

BURGUNDY  
APPROVED BUDGET  
FISCAL YEAR JULY 2008 TO JUNE 2009

APPROVED

VERSION 1 6/4/08

		10 MONTH ACTUAL 7/07-4/08	APPROVED BUDGET 7/07-6/08	12 MONTH PROJECTION 7/07-6/08	APPROVED BUDGET 7/08-6/09
<b>INCOME</b>					
501	OPERATING DUES	\$ 31,500.00	\$ 37,800.00	\$ 37,800.00	\$ 37,800.00
	DUES INCREASE -\$25/UNIT/MONTH				\$ 4,200.00
503	LATE FEES	-	40.00	-	40.00
521	INTEREST INCOME	169.16	250.00	202.99	200.00
	<b>TOTAL INCOME</b>	<b>31,669.16</b>	<b>38,090.00</b>	<b>38,002.99</b>	<b># 42,240.00</b>
<b>EXPENSE</b>					
601	PROFESSIONAL FEES	0	0.00	0	1,500.00
602	ACCOUNTING	375.00	350.00	375.00	375.00
604	SENATE BILL 89 COMPL	200.00	0.00	-	0.00
607	MISCELLANEOUS	168.92	150.00	200.00	200.00
611	MANAGEMENT FEES	13,715.00	16,458.00	16,458.00	17,116.00 1)
621	INSURANCE	1,941.84	2,314.00	2,354.50	2,476.00 2)
662	WATER AND SEWER	5,320.00	6,384.00	6,384.00	6,384.00
663	IN-HOUSE AMENITIES	2,711.36	3,216.00	3,253.63	3,416.00 3)
665	TRASH REMOVAL	369.19	560.00	443.03	465.00 4)
666	SNOW REMOVAL	6,945.60	3,500.00	6,946.00	5,112.00 5)
667	SECURITY AND FIRE SAFETY	-	855.00	900.00	900.00
669	ELECTRIC	125.01	166.00	150.00	165.00 6)
671	GENERAL BLDG MAINT	852.00	1,200.00	1,025.00	2,100.00
672	PLUMBING AND HEATING	120.00	0.00	120.00	0.00
675	GROUNDS & PARKING MAINT	728.17	2,000.00	875.00	1,000.00
676	ROOF MAINTENANCE	805.00	850.00	966.00	5,850.00
	<b>TOTAL EXPENSES</b>	<b>34,377.09</b>	<b>38,003.00</b>	<b>40,450.16</b>	<b># 45,559.00</b>
	<b>PROFIT (LOSS)</b>	<b>\$ (2,707.93)</b>	<b>\$ 87.00</b>	<b>\$ (2,447.17)</b>	<b># \$ (3,319.00)</b>
<b>RESERVE INCOME</b>					
511	REPL RESERVE DUES	10,500.00	12,600.00	12,600.00	12,600.00
513	PURCHASER RESERVE CONTRIE	-	900.00	-	900.00
522	REPL RESERVE INTEREST	1,099.82	1,000.00	1,320.00	1,000.00
	<b>RESERVE INCOME</b>	<b>11,599.82</b>	<b>14,500.00</b>	<b>13,920.00</b>	<b># 14,500.00</b>
<b>RESERVE EXPENSES</b>					
811	SIDING REPL/RESURFACING	8,000.00	7,019.16	8,000.00	14,020.00
813	ASPHALT	-	5,408.58	-	-
815	GROUNDS/LANDSCAPING	1,800.00	-	1,800.00	-
	<b>RESERVE EXPENSE</b>	<b>9,800.00</b>	<b>12,427.74</b>	<b>9,800.00</b>	<b># 14,020.00</b>
	<b>RESERVE PROFIT (LOSS)</b>	<b>\$ 1,799.82</b>	<b>\$ 2,072.26</b>	<b>\$ 4,120.00</b>	<b>\$ 480.00</b>

- 1) 611 MANAGEMENT FEE - INCREASE OF 4%
- 2) 621 INSURANCE - INCREASE OF 5%
- 3) 663 IN-HOUSE AMENITIES - INCREASE OF 5%
- 4) 665 TRASH REMOVAL - INCREASE OF 5%
- 5) 666 SNOW REMOVAL- TOOK 5 YEAR AVERAGE
- 6) 669 ELECTRIC - INCREASE OF 10%