



BLUE RIDGE TOWNHOMES  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 05/31/08

05/31/07

ASSETS

ASSETS

111 US BANK OPERATING	1684.60	3312.87
112 US BANK RESERVE	28436.86	22890.24
121 UNPAID DUES	360.00	850.00
151 PREPAID INSURANCE	1891.08	1639.48

ASSETS	TOTAL	32372.54	28692.59
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	217.97	46.19
332 INSURANCE CLAIMS SUSPENSE	-2852.57 (1)	0.00
333 CLEARING	41.56 (2)	0.00
334 PREPAID DUES	855.00	930.00

LIABILITIES	TOTAL	-1738.04	976.19
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1820.00	1480.00
402 OPERATING EQUITY	5537.43	3152.68
403 CURRENT YEAR INCOME	-1683.71	193.48
404 CURRENT YR INCOME REP RESERVE	3700.54	3521.53
405 REPLACEMENT RESERVE EQUITY	24736.32	19368.71

EQUITY	TOTAL	34110.58	27716.40
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TOTAL LIABILITIES AND EQUITY		32372.54	28692.59
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BLUE RIDGE TOWNHOMES  
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 05/01/08 TO 05/31/08	BUDGET 05/01/08 TO 05/31/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	1350.00	1350.00	0.00	0.00
503 LATE FEES	20.00	0.00	20.00	**.**
505 WORK DAY CHARGE	150.00	0.00	150.00	**.**
521 INTEREST INCOME	1.86	2.00	-0.14	-7.00
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INCOME TOTAL	1521.86	1352.00	169.86	12.56
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GROSS PROFIT (LOSS)	1521.86	1352.00	169.86	12.56
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EXPENSES				
EXPENSES				
607 MISCELLANEOUS	0.00	33.00	-33.00	-100.00
611 MANAGEMENT FEES	351.83	351.83	0.00	0.00
621 INSURANCE	163.95	177.00	-13.05	-7.37
663 IN UNIT AMENITIES	201.20(3)	214.50	-13.30	-6.20
665 TRASH REMOVAL	34.67	75.42	-40.75	-54.03
669 ELECTRIC	59.53	66.67	-7.14	-10.71
671 GENERAL BUILDING MAINTENANCE	0.00	16.00	-16.00	-100.00
673 SUPPLIES AND MATERIALS	0.00	25.00	-25.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	0.00	29.00	-29.00	-100.00
714 LANDSCAPE/DRAINAGE	0.00	29.00	-29.00	-100.00
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EXPENSES TOTAL	811.18	1017.42	-206.24	-20.27
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NET PROFIT (LOSS)	710.68	334.58	376.10	112.41
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		05/01/08	05/01/08	DOLLARS	PERCENT
		TO 05/31/08	TO 05/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		350.00	350.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		45.71	83.00	-37.29	-44.93
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INCOME	TOTAL	395.71	433.00	-37.29	-8.61
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NET PROFIT (LOSS)		395.71	433.00	-37.29	-8.61
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**BLUE RIDGE TOWNHOMES  
FOOTNOTES  
MAY 31, 2008**

**1 332 INSURANCE CLAIMS SUSPENSE**

Dry Pro, Inc.	\$	868.76	Unit 154 claim check 3/10/08
Dry Pro, Inc.	\$	1,983.81	Unit 154 claim check 3/25/08
	<u>\$</u>	<u>2,852.57</u>	

**2 333 Clearing**

Comcast	\$	79.49	Disconnect fee 5/19/08
Comcast	\$	78.95	Reconnect fee 5/21/08
Cable disconnect fee	\$	(200.00)	Payment for disconnect/reconnect services
	<u>\$</u>	<u>(41.56)</u>	

**3 663 IN UNIT AMENITIES**

Cable	<u>\$</u>	<u>201.20</u>	May Cable
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For Departments :1 : : : : : :

IN DOLLARS ACTUAL BUDGET VARIANCES  
 10/01/07 10/01/07 DOLLARS PERCENT  
 TO 05/31/08 TO 05/31/08

INCOME

INCOME

501 OPERATING DUES	10800.00	10800.00	0.00	0.00
503 LATE FEES	140.00	0.00	140.00	**.**
505 WORK DAY CHARGE	150.00	0.00	150.00	**.**
521 INTEREST INCOME	126.52	16.00	110.52	690.75

INCOME	TOTAL	11216.52	10816.00	400.52	3.70
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GROSS PROFIT (LOSS)		11216.52	10816.00	400.52	3.70
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EXPENSES

EXPENSES

602 ACCOUNTING	620.00	350.00	270.00	77.14
607 MISCELLANEOUS	10.00	268.00	-258.00	-96.27
611 MANAGEMENT FEES	2814.64	2814.64	0.00	0.00
621 INSURANCE	1311.60	1416.00	-104.40	-7.37
663 IN UNIT AMENITIES	1561.03	1716.00	-154.97	-9.03
665 TRASH REMOVAL	258.05	603.36	-345.31	-57.23
666 SNOW REMOVAL	5024.85	3000.00	2024.85	67.50
669 ELECTRIC	327.64	533.36	-205.72	-38.57
671 GENERAL BUILDING MAINTENANCE	760.00	128.00	632.00	493.75
673 SUPPLIES AND MATERIALS	25.03	200.00	-174.97	-87.49
675 GROUNDS & PARKING MAINTENANCE	0.00	232.00	-232.00	-100.00
714 LANDSCAPE/DRAINAGE	0.00	232.00	-232.00	-100.00

EXPENSES	S/TOT	12712.84	11493.36	1219.48	10.61
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INCOME TAXES

751 FEDERAL	162.39	0.00	162.39	**.**
752 STATE	25.00	0.00	25.00	**.**

INCOME TAXES	S/TOT	187.39	0.00	187.39	**.**
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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		10/01/07	10/01/07		DOLLARS PERCENT
		TO 05/31/08	TO 05/31/08		

INCOME TAXES

(Continued)

	TOTAL	12900.23	11493.36	1406.87	12.24
EXPENSES					
NET PROFIT (LOSS)		-1683.71	-677.36	-1006.35	-148.57
		=====	=====	=====	=====

BLUE RIDGE TOWNHOMES  
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For Departments :2 : : : : : :

IN DOLLARS  
 ACTUAL BUDGET  
 10/01/07 10/01/07  
 TO 05/31/08 TO 05/31/08 VARIANCES  
 DOLLARS PERCENT

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	2800.00	2800.00	0.00	0.00
513 SPECIAL ASSESSMENT	3250.00	0.00	3250.00	**.**
522 REPLACEMENT RESERVE INTEREST	650.54	664.00	-13.46	-2.03

INCOME	TOTAL	6700.54	3464.00	3236.54	93.43
GROSS PROFIT (LOSS)		6700.54	3464.00	3236.54	93.43

EXPENSES

SPECIAL ASSESSMENTS

815 PARKING LOT	3000.00	0.00	3000.00	**.**
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EXPENSES	TOTAL	3000.00	0.00	3000.00	**.**
NET PROFIT (LOSS)		3700.54	3464.00	236.54	6.83

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	158.44	0.00	0.00	0.00	158.44
XCEL ENERGY-PSC OF COLORADO		(PSC )			
	59.53	0.00	0.00	0.00	59.53
Totals	Current	30 Days	60 Days	90 Days	Total Due
	217.97	0.00	0.00	0.00	217.97
	Balance per GL in Account	311		-217.97	
	Ledger balances with detail				