

*am*

BLUE RIDGE TOWNHOMES  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 02/29/08

02/28/07

ASSETS

ASSETS

111 US BANK OPERATING	3755.34	2425.32
112 US BANK RESERVE	27230.42	21565.46
121 UNPAID DUES	1175.00	770.00
151 PREPAID INSURANCE	163.93	244.26
153 PREPAID SNOW REMOVAL	1170.00	1170.00

ASSETS

TOTAL	33494.69	26175.04
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	-20.78	57.20
334 PREPAID DUES	515.00	0.00

LIABILITIES

TOTAL	494.22	57.20
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1480.00	1480.00
402 OPERATING EQUITY	5537.43	3152.68
403 CURRENT YEAR INCOME	-1247.38	-80.30
404 CURRENT YR INCOME REP RESERVE	2494.10	2196.75
405 REPLACEMENT RESERVE EQUITY	24736.32	19368.71

EQUITY

TOTAL	33000.47	26117.84
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TOTAL LIABILITIES AND EQUITY

	33494.69	26175.04
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BLUE RIDGE TOWNHOMES  
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 02/01/08 TO 02/29/08	BUDGET 02/01/08 TO 02/29/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	1350.00	1350.00	0.00	0.00
503 LATE FEES	-20.00	0.00	-20.00	**.**
521 INTEREST INCOME	9.97	2.00	7.97	398.50
	-----	-----	-----	-----
INCOME TOTAL	1339.97	1352.00	-12.03	-0.89
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GROSS PROFIT (LOSS)	1339.97	1352.00	-12.03	-0.89
	=====	=====	=====	=====
EXPENSES				
EXPENSES				
607 MISCELLANEOUS	0.00	33.00	-33.00	-100.00
611 MANAGEMENT FEES	351.83	351.83	0.00	0.00
621 INSURANCE	163.95	177.00	-13.05	-7.37
663 IN UNIT AMENITIES	0.00	214.50	-214.50	-100.00
665 TRASH REMOVAL	41.11	75.42	-34.31	-45.49
666 SNOW REMOVAL	1170.00	700.00	470.00	67.14
669 ELECTRIC	-20.78	66.67	-87.45	-131.17
671 GENERAL BUILDING MAINTENANCE	0.00	16.00	-16.00	-100.00
673 SUPPLIES AND MATERIALS	0.00	25.00	-25.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	0.00	29.00	-29.00	-100.00
714 LANDSCAPE/DRAINAGE	0.00	29.00	-29.00	-100.00
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EXPENSES TOTAL	1706.11	1717.42	-11.31	-0.66
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NET PROFIT (LOSS)	-366.14	-365.42	-0.72	-0.20
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**BLUE RIDGE TOWNHOMES  
FOOTNOTES**

**2/29/2008**

**1 663 IN UNIT AMENITIES**

Comcast

\$ - Paid February Cable in January  
\$ -

**2 666 SNOW REMOVAL**

Whistle While You Work

\$ 1,170.00 Jan and Feb Amortization of Snow Removal Contract

**3 669 ELECTRIC**

Xcel

\$ (20.78) Credit Issued from Xcel

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08	TO 02/29/08	TO 02/29/08		
INCOME						
INCOME						
501 OPERATING DUES	6750.00	6750.00	6750.00	6750.00	0.00	0.00
503 LATE FEES	80.00	0.00	0.00	0.00	80.00	**.**
521 INTEREST INCOME	110.02	10.00	10.00	10.00	100.02	1000.20
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INCOME TOTAL	6940.02	6760.00	6760.00	6760.00	180.02	2.66
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GROSS PROFIT (LOSS)	6940.02	6760.00	6760.00	6760.00	180.02	2.66
	=====	=====	=====	=====	=====	=====

EXPENSES

EXPENSES

602 ACCOUNTING	620.00	350.00	350.00	350.00	270.00	77.14
607 MISCELLANEOUS	10.00	169.00	169.00	169.00	-159.00	-94.08
611 MANAGEMENT FEES	1759.15	1759.15	1759.15	1759.15	0.00	0.00
621 INSURANCE	819.75	885.00	885.00	885.00	-65.25	-7.37
663 IN UNIT AMENITIES	965.33	1072.50	1072.50	1072.50	-107.17	-9.99
665 TRASH REMOVAL	141.16	377.10	377.10	377.10	-235.94	-62.57
666 SNOW REMOVAL	3460.00	2050.00	2050.00	2050.00	1410.00	68.78
669 ELECTRIC	199.59	333.35	333.35	333.35	-133.76	-40.13
671 GENERAL BUILDING MAINTENANCE	0.00	80.00	80.00	80.00	-80.00	-100.00
673 SUPPLIES AND MATERIALS	25.03	125.00	125.00	125.00	-99.97	-79.98
675 GROUNDS & PARKING MAINTENANCE	0.00	145.00	145.00	145.00	-145.00	-100.00
714 LANDSCAPE/DRAINAGE	0.00	145.00	145.00	145.00	-145.00	-100.00
EXPENSES S/TOT	8000.01	7491.10	7491.10	7491.10	508.91	6.79

INCOME TAXES

751 FEDERAL	162.39	0.00	0.00	0.00	162.39	**.**
752 STATE	25.00	0.00	0.00	0.00	25.00	**.**
INCOME TAXES S/TOT	187.39	0.00	0.00	0.00	187.39	**.**

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For Departments :1 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		10/01/07	10/01/07	DOLLARS	PERCENT
		TO 02/29/08	TO 02/29/08		

INCOME TAXES

(Continued)

EXPENSES	TOTAL	----- 8187.40	----- 7491.10	----- 696.30	----- 9.30
NET PROFIT (LOSS)		----- -1247.38	----- -731.10	----- -516.28	----- -70.62
		=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08	TO 02/29/08	TO 02/29/08		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	1750.00	1750.00	0.00	0.00		
513 SPECIAL ASSESSMENT	3250.00	0.00	3250.00	**.**		
522 REPLACEMENT RESERVE INTEREST	494.10	415.00	79.10	19.06		
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INCOME TOTAL	5494.10	2165.00	3329.10	153.77		
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GROSS PROFIT (LOSS)	5494.10	2165.00	3329.10	153.77		
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EXPENSES

SPECIAL ASSESSMENTS

815 PARKING LOT	3000.00	0.00	3000.00	**.**		
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EXPENSES TOTAL	3000.00	0.00	3000.00	**.**		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	2494.10	2165.00	329.10	15.20		
	=====	=====	=====	=====		

	Current	30 Days	60 Days	90 Days	Total Due
PUBLIC SERVIC COMPANY		(PSC )			
	-20.78	0.00	0.00	0.00	-20.78
Totals	Current	30 Days	60 Days	90 Days	Total Due
	-20.78	0.00	0.00	0.00	-20.78
	Balance per GL in Account	311		20.78	
	Ledger balances with detail				