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BLUE RIDGE TOWNHOMES  
PO BOX 1069  
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 01/31/08

01/31/07

ASSETS

ASSETS

111 US BANK OPERATING	4007.59	1903.84
112 US BANK RESERVE	26817.13	21138.43
121 UNPAID DUES	1010.00	1260.00
151 PREPAID INSURANCE	327.88	488.52
153 PREPAID SNOW REMOVAL	2340.00	1755.00

ASSETS

TOTAL	34502.60	26545.79
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	479.28	53.42
334 PREPAID DUES	1070.00	670.00

LIABILITIES

TOTAL	1549.28	723.42
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1480.00	1480.00
402 OPERATING EQUITY	5537.43	3152.68
403 CURRENT YEAR INCOME	-881.24	51.26
404 CURRENT YR INCOME REP RESERVE	2080.81	1769.72
405 REPLACEMENT RESERVE EQUITY	24736.32	19368.71

EQUITY

TOTAL	32953.32	25822.37
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TOTAL LIABILITIES AND EQUITY

	34502.60	26545.79
	=====	=====

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
501 OPERATING DUES	1350.00	1350.00	0.00	0.00		
503 LATE FEES	60.00	0.00	60.00	**.**		
521 INTEREST INCOME	17.48	2.00	15.48	774.00		
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INCOME	TOTAL	1427.48	1352.00	75.48	5.58	
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GROSS PROFIT (LOSS)		1427.48	1352.00	75.48	5.58	
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	0.00	33.00	-33.00	-100.00		
611 MANAGEMENT FEES	351.83	351.83	0.00	0.00		
621 INSURANCE	163.95	177.00	-13.05	-7.37		
663 IN UNIT AMENITIES 1	390.84	214.50	176.34	82.21		
665 TRASH REMOVAL	48.20	75.42	-27.22	-36.09		
666 SNOW REMOVAL 2	1120.00	850.00	270.00	31.76		
669 ELECTRIC 3	88.44	66.67	21.77	32.65		
671 GENERAL BUILDING MAINTENANCE	0.00	16.00	-16.00	-100.00		
673 SUPPLIES AND MATERIALS	0.00	25.00	-25.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	0.00	29.00	-29.00	-100.00		
714 LANDSCAPE/DRAINAGE	0.00	29.00	-29.00	-100.00		
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EXPENSES	TOTAL	2163.26	1867.42	295.84	15.84	
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NET PROFIT (LOSS)		-735.78	-515.42	-220.36	-42.75	
	=====	=====	=====	=====		

BLUE RIDGE TOWNHOMES  
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		
		01/01/08	01/01/08		VARIANCES
		TO 01/31/08	TO 01/31/08		DOLLARS PERCENT

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		350.00	350.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		91.67	83.00	8.67	10.45
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INCOME	TOTAL	441.67	433.00	8.67	2.00
		-----	-----	-----	-----
NET PROFIT (LOSS)		441.67	433.00	8.67	2.00
		=====	=====	=====	=====

BLUE RIDGE TOWNHOMES  
FOOTNOTES

1/31/2008

1	<b>663 IN UNIT AMENITIES</b> COMCAST	\$ 390.84	PAID FEB CABLE IN JANUARY
		<u>\$ 390.84</u>	
2	<b>666 SNOW REMOVAL</b> HERTZ	\$ 1,120.00	SNOW, ICE REMOVAL FROM ROOF
3	<b>669 ELECTRIC</b> PSC	\$ 88.44	ELECTRIC

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
501 OPERATING DUES	5400.00	5400.00	5400.00	5400.00	0.00	0.00
503 LATE FEES	100.00	0.00	0.00	0.00	100.00	**.**
521 INTEREST INCOME	100.05	8.00	8.00	8.00	92.05	1150.63
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INCOME	TOTAL	5600.05	5408.00	5408.00	192.05	3.55
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GROSS PROFIT (LOSS)		5600.05	5408.00	5408.00	192.05	3.55
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EXPENSES

EXPENSES

602 ACCOUNTING	620.00	350.00	350.00	270.00	270.00	77.14
607 MISCELLANEOUS	10.00	136.00	136.00	-126.00	-126.00	-92.65
611 MANAGEMENT FEES	1407.32	1407.32	1407.32	0.00	0.00	0.00
621 INSURANCE	655.80	708.00	708.00	-52.20	-52.20	-7.37
663 IN UNIT AMENITIES	965.33	858.00	858.00	107.33	107.33	12.51
665 TRASH REMOVAL	100.05	301.68	301.68	-201.63	-201.63	-66.84
666 SNOW REMOVAL	2290.00	1350.00	1350.00	940.00	940.00	69.63
669 ELECTRIC	220.37	266.68	266.68	-46.31	-46.31	-17.37
671 GENERAL BUILDING MAINTENANCE	0.00	64.00	64.00	-64.00	-64.00	-100.00
673 SUPPLIES AND MATERIALS	25.03	100.00	100.00	-74.97	-74.97	-74.97
675 GROUNDS & PARKING MAINTENANCE	0.00	116.00	116.00	-116.00	-116.00	-100.00
714 LANDSCAPE/DRAINAGE	0.00	116.00	116.00	-116.00	-116.00	-100.00
EXPENSES	S/TOT	6293.90	5773.68	5773.68	520.22	9.01

INCOME TAXES

751 FEDERAL	162.39	0.00	0.00	162.39	162.39	**.**
752 STATE	25.00	0.00	0.00	25.00	25.00	**.**
INCOME TAXES	S/TOT	187.39	0.00	0.00	187.39	**.**

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For Departments :1 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		10/01/07	10/01/07	DOLLARS	PERCENT
		TO 01/31/08	TO 01/31/08		

INCOME TAXES (Continued)

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EXPENSES	TOTAL	6481.29	5773.68	707.61	12.26
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NET PROFIT (LOSS)		-881.24	-365.68	-515.56	-140.99
		=====	=====	=====	=====

BLUE RIDGE TOWNHOMES  
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For Departments :2 : : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	1400.00	1400.00	0.00	0.00		
513 SPECIAL ASSESSMENT	3250.00	0.00	3250.00	**.**		
522 REPLACEMENT RESERVE INTEREST	430.81	332.00	98.81	29.76		
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INCOME TOTAL	5080.81	1732.00	3348.81	193.35		
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GROSS PROFIT (LOSS)	5080.81	1732.00	3348.81	193.35		
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EXPENSES

SPECIAL ASSESSMENTS

815 PARKING LOT	3000.00	0.00	3000.00	**.**		
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EXPENSES TOTAL	3000.00	0.00	3000.00	**.**		
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NET PROFIT (LOSS)	2080.81	1732.00	348.81	20.14		
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## Accounts Payable Due Report as of 01/31/08

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	390.84	0.00	0.00	0.00	390.84
PUBLIC SERVIC COMPANY		(PSC )			
	88.44	0.00	0.00	0.00	88.44
Totals	Current	30 Days	60 Days	90 Days	Total Due
	479.28	0.00	0.00	0.00	479.28
	Balance per GL in Account	311		-479.28	
	Ledger balances with detail				