

CMS

01/24/08 09:50:09

BALANCE SHEET

RM

BLUE RIDGE TOWNHOMES
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS AS OF 12/31/07 12/31/06

ASSETS

ASSETS

111 US BANK OPERATING	6168.33	282.98
112 US BANK RESERVE	26375.46	20605.27
121 UNPAID DUES	1860.00	1870.00
151 PREPAID INSURANCE	491.83	732.78
153 PREPAID SNOW REMOVAL	2340.00	2340.00
155 DUE FROM OPERATING	0.00	100.00

ASSETS	TOTAL	37235.62	25931.03
		=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	4378.19	67.43
334 PREPAID DUES	730.00	250.00
338 DUE TO RESERVE	0.00	100.00

LIABILITIES	TOTAL	5108.19	417.43
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1480.00	1480.00
402 OPERATING EQUITY	5537.43	3152.68
403 CURRENT YEAR INCOME	-1265.46	175.65
404 CURRENT YR INCOME REP RESERVE	1639.14	1336.56
405 REPLACEMENT RESERVE EQUITY	24736.32	19368.71

EQUITY	TOTAL	32127.43	25513.60
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TOTAL LIABILITIES AND EQUITY		37235.62	25931.03
		=====	=====

BLUE RIDGE TOWNHOMES
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
501 OPERATING DUES	1350.00	1350.00	0.00	0.00		
503 LATE FEES	40.00	0.00	40.00	**.**		
521 INTEREST INCOME	27.41	2.00	25.41	1270.50		
	-----	-----	-----	-----		
INCOME TOTAL	1417.41	1352.00	65.41	4.84		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	1417.41	1352.00	65.41	4.84		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
602 ACCOUNTING	0.00	350.00	-350.00	-100.00		
607 MISCELLANEOUS	0.00	33.00	-33.00	-100.00		
611 MANAGEMENT FEES	351.83	351.83	0.00	0.00		
621 INSURANCE	163.95	177.00	-13.05	-7.37		
663 IN UNIT AMENITIES	191.47	214.50	-23.03	-10.74		
665 TRASH REMOVAL	21.15	75.42	-54.27	-71.96		
666 SNOW REMOVAL	585.00	350.00	235.00	67.14		
669 ELECTRIC	41.69	66.67	-24.98	-37.47		
671 GENERAL BUILDING MAINTENANCE	0.00	16.00	-16.00	-100.00		
673 SUPPLIES AND MATERIALS	1) 25.03	25.00	0.03	0.12		
675 GROUNDS & PARKING MAINTENANCE	0.00	29.00	-29.00	-100.00		
676 ROOF REPAIRS	2) 1120.00	0.00	1120.00	**.**		
714 LANDSCAPE/DRAINAGE	0.00	29.00	-29.00	-100.00		
	-----	-----	-----	-----		
EXPENSES TOTAL	2500.12	1717.42	782.70	45.57		
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NET PROFIT (LOSS)	-1082.71	-365.42	-717.29	-196.29		
	=====	=====	=====	=====		

BLUE RIDGE TOWNHOMES
PO BOX 1069
SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	350.00	350.00	0.00	0.00		
522 REPLACEMENT RESERVE INTEREST	108.95	83.00	25.95	31.27		
	-----	-----	-----	-----		
INCOME TOTAL	458.95	433.00	25.95	5.99		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	458.95	433.00	25.95	5.99		
	=====	=====	=====	=====		
EXPENSES						
SPECIAL ASSESSMENTS						
815 PARKING LOT	3) 3000.00	0.00	3000.00	**.**		
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EXPENSES TOTAL	3000.00	0.00	3000.00	**.**		
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NET PROFIT (LOSS)	-2541.05	433.00	-2974.05	-686.85		
	=====	=====	=====	=====		

**BLUE RIDGE TOWNHOMES
FOOTNOTES**

12/30/2007

1 673 SUPPLIES AND MATERIALS
DFARM

\$ 25.03 REMB. WKDY SUPPLIES
\$ 25.03

2 676 ROOF REPAIRS
HERTZ

\$ 1,120.00 SNOW, ICE REMOVAL FROM ROOF

3 815 PARKING LOT
APEAK

\$ 3,000.00 PARKING LOT PATCHING

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07 TO 12/31/07	10/01/07 TO 12/31/07	10/01/07 TO 12/31/07	10/01/07 TO 12/31/07	DOLLARS	PERCENT
INCOME						
INCOME						
501 OPERATING DUES	4050.00	4050.00	0.00	0.00		
503 LATE FEES	40.00	0.00	40.00	**.**		
521 INTEREST INCOME	82.57	6.00	76.57	1276.17		
	-----	-----	-----	-----		
INCOME	TOTAL	4172.57	4056.00	116.57	2.87	
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GROSS PROFIT (LOSS)		4172.57	4056.00	116.57	2.87	
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EXPENSES

EXPENSES

602 ACCOUNTING	620.00	350.00	270.00	77.14	
607 MISCELLANEOUS	10.00	103.00	-93.00	-90.29	
611 MANAGEMENT FEES	1055.49	1055.49	0.00	0.00	
621 INSURANCE	491.85	531.00	-39.15	-7.37	
663 IN UNIT AMENITIES	574.49	643.50	-69.01	-10.72	
665 TRASH REMOVAL	51.85	226.26	-174.41	-77.08	
666 SNOW REMOVAL	1170.00	500.00	670.00	134.00	
669 ELECTRIC	131.93	200.01	-68.08	-34.04	
671 GENERAL BUILDING MAINTENANCE	0.00	48.00	-48.00	-100.00	
673 SUPPLIES AND MATERIALS	25.03	75.00	-49.97	-66.63	
675 GROUNDS & PARKING MAINTENANCE	0.00	87.00	-87.00	-100.00	
676 ROOF REPAIRS	1120.00	0.00	1120.00	**.**	
714 LANDSCAPE/DRAINAGE	0.00	87.00	-87.00	-100.00	
EXPENSES	S/TOT	5250.64	3906.26	1344.38	34.42

INCOME TAXES

751 FEDERAL	162.39	0.00	162.39	**.**	
752 STATE	25.00	0.00	25.00	**.**	
INCOME TAXES	S/TOT	187.39	0.00	187.39	**.**

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		10/01/07	10/01/07		DOLLARS PERCENT
		TO 12/31/07	TO 12/31/07		

INCOME TAXES

(Continued)

EXPENSES	TOTAL	----- 5438.03 -----	----- 3906.26 -----	----- 1531.77 -----	----- 39.21 -----
NET PROFIT (LOSS)		----- -1265.46 =====	----- 149.74 =====	----- -1415.20 =====	----- -945.10 =====

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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	1050.00	1050.00	0.00	0.00		
513 SPECIAL ASSESSMENT	3250.00	0.00	3250.00	**.**		
522 REPLACEMENT RESERVE INTEREST	339.14	249.00	90.14	36.20		
	-----	-----	-----	-----		
INCOME TOTAL	4639.14	1299.00	3340.14	257.13		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	4639.14	1299.00	3340.14	257.13		
	=====	=====	=====	=====		

EXPENSES

SPECIAL ASSESSMENTS

815 PARKING LOT	3000.00	0.00	3000.00	**.**		
	-----	-----	-----	-----		
EXPENSES TOTAL	3000.00	0.00	3000.00	**.**		
	-----	-----	-----	-----		
NET PROFIT (LOSS)	1639.14	1299.00	340.14	26.18		
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	Current	30 Days	60 Days	90 Days	Total Due
A PEAK ASPHALT		(APEAK)			
	3000.00	0.00	0.00	0.00	3000.00
COMCAST		(COMCA)			
	191.47	0.00	0.00	0.00	191.47
DUANE FARMER		(DFARM)			
	25.03	0.00	0.00	0.00	25.03
HERTZ RESORT SERVICES		(HERTZ)			
	1120.00	0.00	0.00	0.00	1120.00
PUBLIC SERVIC COMPANY		(PSC)			
	41.69	0.00	0.00	0.00	41.69
Totals	Current	30 Days	60 Days	90 Days	Total Due
	4378.19	0.00	0.00	0.00	4378.19
	Balance per GL in Account	311		-4378.19	
	Ledger balances with detail				