

JS

12/18/07 13:04:29

BALANCE SHEET

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BLUE RIDGE TOWNHOMES
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS AS OF 11/30/07 11/30/06

ASSETS

ASSETS

111 US BANK OPERATING	3531.63	389.72
112 US BANK RESERVE	28916.51	20166.62
121 UNPAID DUES	1820.00	1360.00
151 PREPAID INSURANCE	655.78	977.04
153 PREPAID SNOW REMOVAL	2925.00	2925.00
155 DUE FROM OPERATING	0.00	100.00

ASSETS	TOTAL	37848.92	25918.38
		=====	=====

LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	857.73	50.33
334 PREPAID DUES	1240.00	590.00
338 DUE TO RESERVE	0.00	100.00

LIABILITIES	TOTAL	2097.73	740.33
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EQUITY

MEMBERS' EQUITY

401 CONTRIBUTED CAPITAL	1480.00	1480.00
402 OPERATING EQUITY	5537.43	3152.68
403 CURRENT YEAR INCOME	-182.75	278.75
404 CURRENT YR INCOME REP RESERVE	4180.19	897.91
405 REPLACEMENT RESERVE EQUITY	24736.32	19368.71

EQUITY	TOTAL	35751.19	25178.05
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TOTAL LIABILITIES AND EQUITY		37848.92	25918.38
		=====	=====

BLUE RIDGE TOWNHOMES
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	11/01/07		11/01/07		DOLLARS PERCENT	
	TO 11/30/07		TO 11/30/07			
INCOME						
INCOME						
501 OPERATING DUES	1350.00	1350.00	0.00	0.00		
521 INTEREST INCOME	30.12	2.00	28.12	1406.00		
	-----	-----	-----	-----		
INCOME TOTAL	1380.12	1352.00	28.12	2.08		
	-----	-----	-----	-----		
GROSS PROFIT (LOSS)	1380.12	1352.00	28.12	2.08		
	=====	=====	=====	=====		

EXPENSES

EXPENSES

602 ACCOUNTING	620.00	0.00	620.00	**.**	
607 MISCELLANEOUS	10.00	33.00	-23.00	-69.70	
611 MANAGEMENT FEES	351.83	351.83	0.00	0.00	
621 INSURANCE	163.95	177.00	-13.05	-7.37	
663 IN UNIT AMENITIES	191.51	214.50	-22.99	-10.72	
665 TRASH REMOVAL	21.15	75.42	-54.27	-71.96	
666 SNOW REMOVAL	585.00	150.00	435.00	290.00	
669 ELECTRIC	40.34	66.67	-26.33	-39.49	
671 GENERAL BUILDING MAINTENANCE	0.00	16.00	-16.00	-100.00	
673 SUPPLIES AND MATERIALS	0.00	25.00	-25.00	-100.00	
675 GROUNDS & PARKING MAINTENANCE	0.00	29.00	-29.00	-100.00	
714 LANDSCAPE/DRAINAGE	0.00	29.00	-29.00	-100.00	
EXPENSES S/TOT	1983.78	1167.42	816.36	69.93	

INCOME TAXES

751 FEDERAL	162.39	0.00	162.39	**.**	
752 STATE	25.00	0.00	25.00	**.**	
INCOME TAXES S/TOT	187.39	0.00	187.39	**.**	

BLUE RIDGE TOWNHOMES
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	11/01/07	11/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07		

INCOME TAXES

(Continued)

	TOTAL			
EXPENSES	2171.17	1167.42	1003.75	85.98
NET PROFIT (LOSS)	-791.05	184.58	-975.63	-528.57
	=====	=====	=====	=====

BLUE RIDGE TOWNHOMES
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		11/01/07	11/01/07	DOLLARS	PERCENT
		TO 11/30/07	TO 11/30/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		350.00	350.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		114.28	83.00	31.28	37.69
		-----	-----	-----	-----
INCOME	TOTAL	464.28	433.00	31.28	7.22
		-----	-----	-----	-----
NET PROFIT (LOSS)		464.28	433.00	31.28	7.22
		=====	=====	=====	=====

**BLUE RIDGE TOWNHOMES
FOOTNOTES
11/30/2007**

1	602 ACCOUNTING		
	WPM	\$	375.00 TAX FEE YEAR 2007
	WPM		245.00 TAX FEE YEAR 2006
		<u>\$</u>	<u>620.00</u>
2	607 MISCELLANEOUS		
	PCARD	<u>\$</u>	<u>10.00</u> ANNUAL REPORT
3	751 FEDERAL		
	US BANK	<u>\$</u>	<u>162.39</u> FEDERAL TAXES 07
4	752 STATE		
	COLORADO DEPT REVENUE	<u>\$</u>	<u>25.00</u> STATE TAXES 07

BLUE RIDGE TOWNHOMES
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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	10/01/07	10/01/07	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07	TO 11/30/07	TO 11/30/07		
INCOME						
INCOME						
501 OPERATING DUES	2700.00	2700.00	0.00	0.00		
521 INTEREST INCOME	55.16	4.00	51.16	1279.00		
	-----	-----	-----	-----		
INCOME	TOTAL	2755.16	2704.00	51.16	1.89	
		-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)		2755.16	2704.00	51.16	1.89	
		=====	=====	=====	=====	=====

EXPENSES

EXPENSES						
602 ACCOUNTING	620.00	0.00	620.00	**.**		
607 MISCELLANEOUS	10.00	70.00	-60.00	-85.71		
611 MANAGEMENT FEES	703.66	703.66	0.00	0.00		
621 INSURANCE	327.90	354.00	-26.10	-7.37		
663 IN UNIT AMENITIES	383.02	429.00	-45.98	-10.72		
665 TRASH REMOVAL	30.70	150.84	-120.14	-79.65		
666 SNOW REMOVAL	585.00	150.00	435.00	290.00		
669 ELECTRIC	90.24	133.34	-43.10	-32.32		
671 GENERAL BUILDING MAINTENANCE	0.00	32.00	-32.00	-100.00		
673 SUPPLIES AND MATERIALS	0.00	50.00	-50.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	0.00	58.00	-58.00	-100.00		
714 LANDSCAPE/DRAINAGE	0.00	58.00	-58.00	-100.00		
EXPENSES	S/TOT	2750.52	2188.84	561.68	25.66	

INCOME TAXES

751 FEDERAL	162.39	0.00	162.39	**.**		
752 STATE	25.00	0.00	25.00	**.**		
INCOME TAXES	S/TOT	187.39	0.00	187.39	**.**	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	10/01/07	10/01/07	DOLLARS	PERCENT
	TO 11/30/07	TO 11/30/07		

INCOME TAXES

(Continued)

EXPENSES	TOTAL	-----	-----	-----	-----
		2937.91	2188.84	749.07	34.22
NET PROFIT (LOSS)		-----	-----	-----	-----
		-182.75	515.16	-697.91	-135.47
		=====	=====	=====	=====

BLUE RIDGE TOWNHOMES
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		10/01/07	10/01/07	DOLLARS	PERCENT
		TO 11/30/07	TO 11/30/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		700.00	700.00	0.00	0.00
513 SPECIAL ASSESSMENT		3250.00	0.00	3250.00	**.**
522 REPLACEMENT RESERVE INTEREST		230.19	166.00	64.19	38.67
		-----	-----	-----	-----
INCOME	TOTAL	4180.19	866.00	3314.19	382.70
		-----	-----	-----	-----
NET PROFIT (LOSS)		4180.19	866.00	3314.19	382.70
		=====	=====	=====	=====

Saledate	Due Date	Invoice #	Description				Amount Due

COLORADO DEPT OF REVENUE		(COLOR)					
11/30/07	12/13/07		07 STATE TAXES				25.00
	Current	30 Days	60 Days	90 Days	Total Due		
	25.00	0.00	0.00	0.00	25.00		
WPM PCARD		(PCARD)					
11/30/07	12/13/07	COLO SECY	ANNUAL REPORT				10.00
	Current	30 Days	60 Days	90 Days	Total Due		
	10.00	0.00	0.00	0.00	10.00		
PUBLIC SERVIC COMPANY		(PSC)					
11/30/07	12/04/07	5312675475	ELECTRIC				40.34
	Current	30 Days	60 Days	90 Days	Total Due		
	40.34	0.00	0.00	0.00	40.34		
US BANK		(USBNK)					
11/30/07	12/13/07		FEDERAL TAXES 07				162.39
	Current	30 Days	60 Days	90 Days	Total Due		
	162.39	0.00	0.00	0.00	162.39		
WILDERNEST PROPERTY MANAGEMENT (WPM)							
11/30/07	12/13/07		TAX PREP FEE				375.00
11/30/07	12/13/07		TAX PREP FEE 06				245.00
	Current	30 Days	60 Days	90 Days	Total Due		
	620.00	0.00	0.00	0.00	620.00		
Totals	Current	30 Days	60 Days	90 Days	Total Due		
	857.73	0.00	0.00	0.00	857.73		
Balance per GL in Account 311							-857.73
Ledger balances with detail							