

ASPEN SHADOWS HOMEOWNERS ASSOC
PO BOX 1069
SILVERTHORNE CO 80498

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JDS

IN DOLLARS

AS OF 06/30/08

06/30/07

ASSETS

ASSETS

111 US BANK II CHECKING	17559.16	10298.55
112 US BANK II RESERVE	40943.23	17405.42
121 UNPAID DUES	2247.00	2155.37
151 PREPAID INSURANCE	3048.75	1871.27

ASSETS

TOTAL	63798.14	31730.61
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	4988.01	10890.86
333 CLEARING	① 206.00	42.17
334 PREPAID DUES	2790.50	3395.50
336 ACCRUED WATER AND SEWER	4104.00	4104.00

LIABILITIES

TOTAL	12088.51	18432.53
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	12763.42	-486.46
404 CURRENT YR INCOME REP RESERVE	19225.10	17040.17
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25

EQUITY

TOTAL	51709.63	13298.08
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TOTAL LIABILITIES AND EQUITY

	63798.14	31730.61
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 SILVERTHORNE CO 80498

For Departments :1 : : : : :

IN DOLLARS		ACTUAL		BUDGET		VARIANCES	
		06/01/08	06/01/08	06/01/08	06/01/08	DOLLARS	PERCENT
		TO	TO	TO	TO		
INCOME							
INCOME							
	501 OPERATING DUES	7035.00	7035.00	0.00	0.00		
	503 LATE FEES	20.00	20.00	0.00	0.00		
	521 INTEREST INCOME	29.57	35.83	-6.26	-17.47		
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INCOME	TOTAL	7084.57	7090.83	-6.26	-0.09		
		-----	-----	-----	-----		
GROSS PROFIT (LOSS)		7084.57	7090.83	-6.26	-0.09		
		=====	=====	=====	=====		
EXPENSES							
EXPENSES							
	607 MISCELLANEOUS	0.00	50.00	-50.00	-100.00		
	611 MANAGEMENT FEES	2340.35	2340.35	0.00	0.00		
	621 INSURANCE	338.75	208.33	130.42	62.60		
	662 WATER AND SEWER	1368.00	1368.00	0.00	0.00		
	663 IN HOUSE AMENITIES	724.23	709.58	14.65	2.06		
	665 TRASH REMOVAL	② 310.11	260.00	50.11	19.27		
	667 SECURITY AND FIRE SAFETY	③ 1160.00	1360.00	-200.00	-14.71		
	669 ELECTRIC	91.24	162.50	-71.26	-43.85		
	671 GENERAL BUILDING MAINTENANCE	0.00	83.00	-83.00	-100.00		
	673 SUPPLIES AND MATERIALS	0.00	300.00	-300.00	-100.00		
	675 GROUNDS & PARKING MAINTENANCE	④ 108.00	0.00	108.00	**.**		
		-----	-----	-----	-----		
EXPENSES	TOTAL	6440.68	6841.76	-401.08	-5.86		
		-----	-----	-----	-----		
NET PROFIT (LOSS)		643.89	249.07	394.82	158.52		
		=====	=====	=====	=====		

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For Departments :2 : : : : :

IN DOLLARS		ACTUAL		BUDGET		VARIANCES	
		06/01/08	06/01/08	06/01/08	06/01/08	DOLLARS	PERCENT
		TO	TO	TO	TO		
INCOME							
INCOME							
	511	REPLACEMENT RESERVE DUES	1425.00	1425.00	0.00	0.00	
	513	RE-SALE RESERVE CONTRIBUTION	705.00	465.00	240.00	51.61	
	522	REPLACEMENT RESERVE INTEREST	61.14	33.33	27.81	83.44	
			-----	-----	-----	-----	-----
INCOME		TOTAL	2191.14	1923.33	267.81	13.92	
			-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)			2191.14	1923.33	267.81	13.92	
			=====	=====	=====	=====	=====
EXPENSES							
REPLACEMENT RESERVE EXPENSE							
	814	WALKWAYS AND STAIRS	0.00	15000.00	-15000.00	-100.00	
			-----	-----	-----	-----	-----
EXPENSES		TOTAL	0.00	15000.00	-15000.00	-100.00	
			-----	-----	-----	-----	-----
NET PROFIT (LOSS)			2191.14	-13076.67	15267.81	116.76	
			=====	=====	=====	=====	=====

**ASPEN SHADOWS
FOOTNOTES
June 30, 2008**

1	333	CLEARING			
	2/1/2008	UNIT 807	\$	200.00	CABLE DISCONNECT / RECONNECT
	4/15/2008	UNIT 807	\$	6.00	LIEN RELEASE (ACCOUNT IS NOT CURRENT)
			<u>\$</u>	<u>206.00</u>	
2	665	TRASH REMOVAL			
	6/1/2008	WASTE	\$	231.11	MONTHLY TRASH REMOVAL
	6/30/2008	WPMWO	\$	79.00	DUMP RUN - MATTRESS & STOVE
			<u>\$</u>	<u>310.11</u>	
3	667	SECURITY & FIRE SAFETY			
	6/12/2008	SOOT YOURSELF	\$	1,160.00	29 CHIMNEYS SWEPT
			<u>\$</u>	<u>1,160.00</u>	
4	675	GROUNDS & PARKING MAINTENANCE			
	6/25/2008	ALPINE TREES	\$	63.00	TREES SPRAYED
	6/30/2008	WPMWO	\$	45.00	FLOWERS
			<u>\$</u>	<u>108.00</u>	

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/07 TO 06/30/08	09/01/07 TO 06/30/08	DOLLARS	PERCENT
INCOME					
INCOME					
	501 OPERATING DUES	70350.00	70350.00	0.00	0.00
	503 LATE FEES	460.00	400.00	60.00	15.00
	521 INTEREST INCOME	446.22	358.30	87.92	24.54
		-----	-----	-----	-----
INCOME	TOTAL	71256.22	71108.30	147.92	0.21
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		71256.22	71108.30	147.92	0.21
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
	601 PROFESSIONAL SERVICES	0.00	200.00	-200.00	-100.00
	602 ACCOUNTING	375.00	0.00	375.00	**.**
	607 MISCELLANEOUS	37.58	300.00	-262.42	-87.47
	611 MANAGEMENT FEES	23403.50	23403.50	0.00	0.00
	621 INSURANCE	2471.70	2083.30	388.40	18.64
	662 WATER AND SEWER	13680.00	13680.00	0.00	0.00
	663 IN HOUSE AMENITIES	7031.79	7095.80	-64.01	-0.90
	665 TRASH REMOVAL	2631.50	2600.00	31.50	1.21
	666 SNOW REMOVAL	3909.50	3000.00	909.50	30.32
	667 SECURITY AND FIRE SAFETY	1197.55	1360.00	-162.45	-11.94
	669 ELECTRIC	1404.50	1625.00	-220.50	-13.57
	671 GENERAL BUILDING MAINTENANCE	113.00	830.00	-717.00	-86.39
	672 PLUMBING AND HEATING	334.00	750.00	-416.00	-55.47
	673 SUPPLIES AND MATERIALS	101.37	600.00	-498.63	-83.11
	674 PAINTING	409.77	0.00	409.77	**.**
	675 GROUNDS & PARKING MAINTENANCE	924.54	1000.00	-75.46	-7.55
	676 ROOF REPAIRS	467.50	250.00	217.50	87.00
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EXPENSES	TOTAL	58492.80	58777.60	-284.80	-0.48
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NET PROFIT (LOSS)		12763.42	12330.70	432.72	3.51
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL		BUDGET		VARIANCES	
		09/01/07 TO 06/30/08	09/01/07 TO 06/30/08	09/01/07 TO 06/30/08	09/01/07 TO 06/30/08	DOLLARS	PERCENT
INCOME							
INCOME							
	511 REPLACEMENT RESERVE DUES	14250.00	14250.00	0.00	0.00		
	513 RE-SALE RESERVE CONTRIBUTION	4110.00	1755.00	2355.00	134.19		
	522 REPLACEMENT RESERVE INTEREST	865.10	333.30	531.80	159.56		
		-----	-----	-----	-----		
INCOME	TOTAL	19225.10	16338.30	2886.80	17.67		
		-----	-----	-----	-----		
GROSS PROFIT (LOSS)		19225.10	16338.30	2886.80	17.67		
		=====	=====	=====	=====		
EXPENSES							
REPLACEMENT RESERVE EXPENSE							
	814 WALKWAYS AND STAIRS	0.00	15000.00	-15000.00	-100.00		
		-----	-----	-----	-----		
EXPENSES	TOTAL	0.00	15000.00	-15000.00	-100.00		
		-----	-----	-----	-----		
NET PROFIT (LOSS)		19225.10	1338.30	17886.80	1336.53		
		=====	=====	=====	=====		

	Current	30 Days	60 Days	90 Days	Total Due
ALPINE TREE SERVICES, LLC		(ALPTR)			
63.00	0.00	0.00	0.00	63.00	
BUFFALO MOUNTAIN METRO DIST		(BMMD)			
4104.00	0.00	0.00	0.00	4104.00	
JAMES RYAN BRUCE		(BRUCE)			
85.00	0.00	0.00	0.00	85.00	
COMCAST		(COMCA)			
-724.23	0.00	0.00	0.00	-724.23	
DAVID PERRY		(PERRY)			
85.00	0.00	0.00	0.00	85.00	
XCEL ENERGY		(PSC)			
91.24	0.00	0.00	0.00	91.24	
SOOT YOURSELF CHIMNEY SWEEPS		(SOOT)			
1160.00	0.00	0.00	0.00	1160.00	
WILDERNEST PROPERTY		(WPMWO)			
124.00	0.00	0.00	0.00	124.00	
Totals	Current	30 Days	60 Days	90 Days	Total Due
4988.01	0.00	0.00	0.00	0.00	4988.01
Balance per GL in Account		311		-4988.01	
Ledger balances with detail					