

ASPEN SHADOWS HOMEOWNERS ASSOC  
PO BOX 1069  
SILVERTHORNE CO 80498

*RM*  
*JDS*

IN DOLLARS AS OF 05/31/08 05/31/07

ASSETS

ASSETS

111 US BANK II CHECKING	15588.53	6768.52
112 US BANK II RESERVE	38752.09	15901.34
121 UNPAID DUES	1997.00	1965.37
151 PREPAID INSURANCE	3387.50	2079.18

ASSETS	TOTAL	59725.12	26714.41
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	239.02	-449.24
333 CLEARING	①206.00	42.17
334 PREPAID DUES	3565.50	3390.50
336 ACCRUED WATER AND SEWER	6840.00	2736.00

LIABILITIES	TOTAL	10850.52	5719.43
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	12119.53	8714.52
404 CURRENT YR INCOME REP RESERVE	17033.96	15536.09
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25

EQUITY	TOTAL	48874.60	20994.98
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TOTAL LIABILITIES AND EQUITY		59725.12	26714.41
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 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	05/01/08	05/01/08	05/01/08	05/01/08	DOLLARS	PERCENT
	TO 05/31/08	TO 05/31/08	TO 05/31/08	TO 05/31/08		
INCOME						
INCOME						
501 OPERATING DUES	7035.00	7035.00	0.00	0.00		
503 LATE FEES	20.00	80.00	-60.00	-75.00		
521 INTEREST INCOME	26.22	35.83	-9.61	-26.82		
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INCOME TOTAL	7081.22	7150.83	-69.61	-0.97		
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GROSS PROFIT (LOSS)	7081.22	7150.83	-69.61	-0.97		
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EXPENSES						
EXPENSES						
607 MISCELLANEOUS	0.00	50.00	-50.00	-100.00		
611 MANAGEMENT FEES	2340.35	2340.35	0.00	0.00		
621 INSURANCE	338.75	208.33	130.42	62.60		
662 WATER AND SEWER	1368.00	1368.00	0.00	0.00		
663 IN HOUSE AMENITIES	724.23	709.58	14.65	2.06		
665 TRASH REMOVAL	② 354.11	260.00	94.11	36.20		
669 ELECTRIC	136.09	162.50	-26.41	-16.25		
671 GENERAL BUILDING MAINTENANCE	0.00	83.00	-83.00	-100.00		
672 PLUMBING AND HEATING	③ 334.00	0.00	334.00	**.**		
675 GROUNDS & PARKING MAINTENANCE	④ 329.14	0.00	329.14	**.**		
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EXPENSES TOTAL	5924.67	5181.76	742.91	14.34		
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NET PROFIT (LOSS)	1156.55	1969.07	-812.52	-41.26		
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For Departments :2 : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	05/01/08	05/31/08	05/01/08	05/31/08	DOLLARS	PERCENT
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	1425.00		1425.00		0.00	0.00
522 REPLACEMENT RESERVE INTEREST	60.80		33.33		27.47	82.42
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INCOME TOTAL	1485.80		1458.33		27.47	1.88
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NET PROFIT (LOSS)	1485.80		1458.33		27.47	1.88
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**ASPEN SHADOWS  
FOOTNOTES  
May 31, 2008**

<b>1</b>	<b>333 CLEARING</b>			
	2/1/2008 UNIT 807	\$	200.00	CABLE DISCONNECT / RECONNECT
	4/15/2008 UNIT 807	\$	6.00	LIEN RELEASE (ACCOUNT IS NOT CURRENT)
		<u>\$</u>	<u>206.00</u>	
<b>2</b>	<b>665 TRASH REMOVAL</b>			
	4/30/2008 WASTE	\$	231.11	MONTHLY TRASH REMOVAL
	4/30/2008 WPMWO	\$	123.00	DUMP RUN - MATTRESS & SOFA
		<u>\$</u>	<u>354.11</u>	
<b>3</b>	<b>672 PLUMBING &amp; HEATING</b>			
	5/30/2008 ACE	\$	334.00	CLEANED MAIN LINE - UNIT 8031
		<u>\$</u>	<u>334.00</u>	
<b>4</b>	<b>675 GROUNDS &amp; PARKING MAINTENANCE</b>			
	5/27/2008 WPMWO	\$	123.00	FIXED LIGHT ON ENTRANCE SIGN
	5/29/2008 WPMWO	\$	206.14	PERMANENT FIX ON STEP - BLD # 2
		<u>\$</u>	<u>329.14</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 05/31/08	TO 05/31/08	TO 05/31/08	TO 05/31/08		
INCOME						
INCOME						
501 OPERATING DUES	63315.00	63315.00	0.00	0.00		
503 LATE FEES	440.00	380.00	60.00	15.79		
521 INTEREST INCOME	416.65	322.47	94.18	29.21		
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INCOME TOTAL	64171.65	64017.47	154.18	0.24		
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GROSS PROFIT (LOSS)	64171.65	64017.47	154.18	0.24		
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EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES	0.00	200.00	-200.00	-100.00		
602 ACCOUNTING	375.00	0.00	375.00	**.**		
607 MISCELLANEOUS	37.58	250.00	-212.42	-84.97		
611 MANAGEMENT FEES	21063.15	21063.15	0.00	0.00		
621 INSURANCE	2132.95	1874.97	257.98	13.76		
662 WATER AND SEWER	12312.00	12312.00	0.00	0.00		
663 IN HOUSE AMENITIES	6307.56	6386.22	-78.66	-1.23		
665 TRASH REMOVAL	2321.39	2340.00	-18.61	-0.80		
666 SNOW REMOVAL	3909.50	3000.00	909.50	30.32		
667 SECURITY AND FIRE SAFETY	37.55	0.00	37.55	**.**		
669 ELECTRIC	1313.26	1462.50	-149.24	-10.20		
671 GENERAL BUILDING MAINTENANCE	113.00	747.00	-634.00	-84.87		
672 PLUMBING AND HEATING	334.00	750.00	-416.00	-55.47		
673 SUPPLIES AND MATERIALS	101.37	300.00	-198.63	-66.21		
674 PAINTING	409.77	0.00	409.77	**.**		
675 GROUNDS & PARKING MAINTENANCE	816.54	1000.00	-183.46	-18.35		
676 ROOF REPAIRS	467.50	250.00	217.50	87.00		
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EXPENSES TOTAL	52052.12	51935.84	116.28	0.22		
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NET PROFIT (LOSS)	12119.53	12081.63	37.90	0.31		
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ASPEN SHADOWS HOMEOWNERS ASSOC  
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For Departments :2 : : : : : :

IN DOLLARS

ACTUAL	BUDGET	VARIANCES	
09/01/07	09/01/07	DOLLARS	PERCENT
TO 05/31/08	TO 05/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	12825.00	12825.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION	3405.00	1290.00	2115.00	163.95
522 REPLACEMENT RESERVE INTEREST	803.96	299.97	503.99	168.01
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INCOME TOTAL	17033.96	14414.97	2618.99	18.17
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NET PROFIT (LOSS)	17033.96	14414.97	2618.99	18.17
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	Current	30 Days	60 Days	90 Days	Total Due
ACE SEWER & DRAIN, LLC		(A C E)			
	334.00	0.00	0.00	0.00	334.00
COMCAST		(COMCA)			
	-724.23	0.00	0.00	0.00	-724.23
XCEL ENERGY		(PSC )			
	136.09	0.00	0.00	0.00	136.09
WILDERNEST PROPERTY MANAGEMENT		(WPM )			
	41.02	0.00	0.00	0.00	41.02
WILDERNEST PROPERTY		(WPMWO)			
	452.14	0.00	0.00	0.00	452.14
Totals	Current	30 Days	60 Days	90 Days	Total Due
	239.02	0.00	0.00	0.00	239.02
	Balance per GL in Account		311	-239.02	
	Ledger balances with detail				