

ASPEN SHADOWS HOMEOWNERS ASSOC
PO BOX 1069
SILVERTHORNE CO 80498

JDS

IN DOLLARS

AS OF 04/30/08

04/30/07

ASSETS

ASSETS

111 US BANK II CHECKING	14228.80	7343.95
112 US BANK II RESERVE	37266.29	14410.52
121 UNPAID DUES	1072.00	1550.37
151 PREPAID INSURANCE	3726.25	2287.09

ASSETS	TOTAL	56293.34	25591.93
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	-178.43	-295.73
333 CLEARING	① 247.02	42.17
334 PREPAID DUES	4520.50	2263.50
336 ACCRUED WATER AND SEWER	5472.00	5472.00

LIABILITIES	TOTAL	10061.09	7481.94
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	10962.98	7320.35
404 CURRENT YR INCOME REP RESERVE	15548.16	14045.27
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25

EQUITY	TOTAL	46232.25	18109.99
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TOTAL LIABILITIES AND EQUITY		56293.34	25591.93
		=====	=====

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SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	04/01/08	04/01/08	04/01/08	04/01/08	DOLLARS	PERCENT
	TO 04/30/08	TO 04/30/08	TO 04/30/08	TO 04/30/08		
INCOME						
INCOME						
501 OPERATING DUES	7035.00	7035.00	0.00	0.00		
503 LATE FEES	40.00	60.00	-20.00	-33.33		
521 INTEREST INCOME	24.92	35.83	-10.91	-30.45		
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INCOME TOTAL	7099.92	7130.83	-30.91	-0.43		
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GROSS PROFIT (LOSS)	7099.92	7130.83	-30.91	-0.43		
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EXPENSES						
EXPENSES						
607 MISCELLANEOUS	0.00	25.00	-25.00	-100.00		
611 MANAGEMENT FEES	2340.35	2340.35	0.00	0.00		
621 INSURANCE	338.75	208.33	130.42	62.60		
662 WATER AND SEWER	1368.00	1368.00	0.00	0.00		
663 IN HOUSE AMENITIES	724.23	709.58	14.65	2.06		
665 TRASH REMOVAL	231.11	260.00	-28.89	-11.11		
666 SNOW REMOVAL	② 220.75	300.00	-79.25	-26.42		
669 ELECTRIC	132.56	162.50	-29.94	-18.42		
671 GENERAL BUILDING MAINTENANCE	③ 113.00	83.00	30.00	36.14		
672 PLUMBING AND HEATING	0.00	250.00	-250.00	-100.00		
673 SUPPLIES AND MATERIALS	0.00	100.00	-100.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	0.00	250.00	-250.00	-100.00		
676 ROOF REPAIRS	④ 222.50	0.00	222.50	**.**		
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EXPENSES TOTAL	5691.25	6056.76	-365.51	-6.03		
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NET PROFIT (LOSS)	1408.67	1074.07	334.60	31.15		
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		04/01/08	04/01/08		DOLLARS PERCENT
		TO 04/30/08	TO 04/30/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	1425.00	1425.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST	64.36	33.33	31.03	93.10
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INCOME TOTAL	1489.36	1458.33	31.03	2.13
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NET PROFIT (LOSS)	1489.36	1458.33	31.03	2.13
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**ASPEN SHADOWS
FOOTNOTES
April 30, 2008**

1 333 CLEARING

12/31/2006	JE	\$	42.17	PREVIOUS BALANCE
2/1/2008	UNIT 207	\$	200.00	CABLE DISCONNECT / RECONNECT
3/31/2008	JE	\$	41.99	CLEAN CLEARING - 11/01/2006
3/31/2008	JE	\$	(159.16)	CLEAN CLEARING - 03/27/2006
3/31/2008	JE	\$	75.00	CLEAN CLEARING - 07/20/2006
3/31/2008	UNIT 8018	\$	200.00	CABLE DISCONNECT / RECONNECT
4/14/2008	COMCAST	\$	(79.49)	UNIT 8018 (DISC)
4/15/2008	UNIT 807	\$	6.00	LIEN RELEASE
4/23/2008	COMCAST	\$	(79.49)	UNIT 8018 (RECON)
		<u>\$</u>	<u>247.02</u>	

2 666 SNOW REMOVAL

4/30/2008	WPMWO	\$	220.75	MAR 2008 SNOW REMOVAL - PLOWING
		<u>\$</u>	<u>220.75</u>	

3 671 GENERAL BUILDING MAINTENANCE

4/21/2008	WPMWO	\$	113.00	FIXED EXTERIOR LIGHT FIXTURE
		<u>\$</u>	<u>113.00</u>	

4 676 ROOF REPAIRS

4/1/2008	TURNER MORRIS	\$	222.50	RE-INSTALLED VENT CAP
		<u>\$</u>	<u>222.50</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 04/30/08	TO 04/30/08	TO 04/30/08	TO 04/30/08		
INCOME						
INCOME						
501 OPERATING DUES	56280.00	56280.00	0.00	0.00		
503 LATE FEES	420.00	300.00	120.00	40.00		
521 INTEREST INCOME	390.43	286.64	103.79	36.21		
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INCOME	TOTAL	57090.43	56866.64	223.79	0.39	
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GROSS PROFIT (LOSS)		57090.43	56866.64	223.79	0.39	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES	0.00	200.00	-200.00	-100.00		
602 ACCOUNTING	375.00	0.00	375.00	**.**		
607 MISCELLANEOUS	37.58	200.00	-162.42	-81.21		
611 MANAGEMENT FEES	18722.80	18722.80	0.00	0.00		
621 INSURANCE	1794.20	1666.64	127.56	7.65		
662 WATER AND SEWER	10944.00	10944.00	0.00	0.00		
663 IN HOUSE AMENITIES	5583.33	5676.64	-93.31	-1.64		
665 TRASH REMOVAL	1967.28	2080.00	-112.72	-5.42		
666 SNOW REMOVAL	3909.50	3000.00	909.50	30.32		
667 SECURITY AND FIRE SAFETY	37.55	0.00	37.55	**.**		
669 ELECTRIC	1177.17	1300.00	-122.83	-9.45		
671 GENERAL BUILDING MAINTENANCE	113.00	664.00	-551.00	-82.98		
672 PLUMBING AND HEATING	0.00	750.00	-750.00	-100.00		
673 SUPPLIES AND MATERIALS	101.37	300.00	-198.63	-66.21		
674 PAINTING	409.77	0.00	409.77	**.**		
675 GROUNDS & PARKING MAINTENANCE	487.40	1000.00	-512.60	-51.26		
676 ROOF REPAIRS	467.50	250.00	217.50	87.00		
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EXPENSES	TOTAL	46127.45	46754.08	-626.63	-1.34	
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NET PROFIT (LOSS)		10962.98	10112.56	850.42	8.41	
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 04/30/08	TO 04/30/08	TO 04/30/08	TO 04/30/08		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	11400.00	11400.00	0.00	0.00		
513 RE-SALE RESERVE CONTRIBUTION	3405.00	1290.00	2115.00	163.95		
522 REPLACEMENT RESERVE INTEREST	743.16	266.64	476.52	178.71		
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INCOME TOTAL	15548.16	12956.64	2591.52	20.00		
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NET PROFIT (LOSS)	15548.16	12956.64	2591.52	20.00		
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	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-644.74	0.00	0.00	0.00	-644.74
XCEL ENERGY		(PSC)			
	132.56	0.00	0.00	0.00	132.56
WILDERNEST PROPERTY		(WPMWO)			
	333.75	0.00	0.00	0.00	333.75
Totals	Current	30 Days	60 Days	90 Days	Total Due
	-178.43	0.00	0.00	0.00	-178.43
	Balance per GL in Account	311		178.43	
	Ledger balances with detail				