

ASPEN SHADOWS HOMEOWNERS ASSOC
PO BOX 1069
SILVERTHORNE CO 80498

JDS
RM

IN DOLLARS

AS OF 03/31/08

03/31/07

ASSETS

ASSETS

111 US BANK II CHECKING	11375.64	7686.85
112 US BANK II RESERVE	35776.93	12290.32
121 UNPAID DUES	3615.37	1660.37
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ASSETS	TOTAL	
	50767.94	21637.54
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	174.22	-230.01
333 CLEARING	①487.00	42.17
334 PREPAID DUES	2668.50	2913.50
336 ACCRUED WATER AND SEWER	4104.00	4104.00
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LIABILITIES	TOTAL	
	7433.72	6829.66
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	9554.31	6138.44
404 CURRENT YR INCOME REP RESERVE	14058.80	11925.07
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25
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EQUITY	TOTAL	
	43334.22	14807.88
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TOTAL LIABILITIES AND EQUITY		
	50767.94	21637.54
	=====	=====

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	03/01/08	03/01/08	03/01/08	03/01/08	DOLLARS	PERCENT

	TO 03/31/08	TO 03/31/08				
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INCOME

INCOME

501 OPERATING DUES	7035.00	7035.00	0.00	0.00
503 LATE FEES	60.00	40.00	20.00	50.00
521 INTEREST INCOME	30.14	35.83	-5.69	-15.88
	-----	-----	-----	-----
INCOME TOTAL	7125.14	7110.83	14.31	0.20
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GROSS PROFIT (LOSS)	7125.14	7110.83	14.31	0.20
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EXPENSES

EXPENSES

607 MISCELLANEOUS	② -42.17	25.00	-67.17	-268.68
611 MANAGEMENT FEES	2340.35	2340.35	0.00	0.00
621 INSURANCE	207.99	208.33	-0.34	-0.16
662 WATER AND SEWER	1368.00	1368.00	0.00	0.00
663 IN HOUSE AMENITIES	723.51	709.58	13.93	1.96
665 TRASH REMOVAL	231.11	260.00	-28.89	-11.11
666 SNOW REMOVAL	③ 518.50	500.00	18.50	3.70
669 ELECTRIC	127.07	162.50	-35.43	-21.80
671 GENERAL BUILDING MAINTENANCE	0.00	83.00	-83.00	-100.00
675 GROUNDS & PARKING MAINTENANCE	④ 17.88	0.00	17.88	**.**
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EXPENSES TOTAL	5492.24	5656.76	-164.52	-2.91
	-----	-----	-----	-----
NET PROFIT (LOSS)	1632.90	1454.07	178.83	12.30
	=====	=====	=====	=====

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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		03/01/08	03/01/08	DOLLARS	PERCENT
		TO 03/31/08	TO 03/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		1425.00	1425.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION		705.00	0.00	705.00	**.**
522 REPLACEMENT RESERVE INTEREST		75.27	33.33	41.94	125.83
		-----	-----	-----	-----
INCOME	TOTAL	2205.27	1458.33	746.94	51.22
		-----	-----	-----	-----
NET PROFIT (LOSS)		2205.27	1458.33	746.94	51.22
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**ASPEN SHADOWS
FOOTNOTES
March 31, 2008**

1 333 CLEARING

12/31/2006 JE	\$	42.17	PREVIOUS BALANCE
2/1/2008 UNIT 207	\$	200.00	CABLE DISCONNECT / RECONNECT
3/31/2008 JE	\$	41.99	CLEAN CLEARING - 11/01/2006
3/31/2008 JE	\$	(159.16)	CLEAN CLEARING - 03/27/2006
3/31/2008 JE	\$	75.00	CLEAN CLEARING - 07/20/2006
3/31/2008 UNIT 8018	\$	200.00	CABLE DISCONNECT / RECONNECT
3/31/2008 UNIT 807	\$	87.00	LIEN FILED
	<u>\$</u>	<u>487.00</u>	

2 607 MISCELLANEOUS

3/31/2008 JE	\$	41.99	CLEAN CLEARING - 11/01/2006
3/31/2008 JE	\$	(159.16)	CLEAN CLEARING - 03/27/2006
3/31/2008 JE	\$	75.00	CLEAN CLEARING - 07/20/2006
	<u>\$</u>	<u>(42.17)</u>	

3 666 SNOW REMOVAL

3/31/2008 WPMWO	\$	518.50	MAR 2008 SNOW REMOVAL - PLOWING
	<u>\$</u>	<u>518.50</u>	

4 675 GROUNDS & PARKING MAINTENANCE

3/31/2008 WPMWO	\$	17.88	ICE MELT
	<u>\$</u>	<u>17.88</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL 09/01/07 TO 03/31/08	BUDGET 09/01/07 TO 03/31/08	VARIANCES DOLLARS PERCENT	
INCOME				
INCOME				
501 OPERATING DUES	49245.00	49245.00	0.00	0.00
503 LATE FEES	380.00	240.00	140.00	58.33
521 INTEREST INCOME	365.51	250.81	114.70	45.73
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INCOME TOTAL	49990.51	49735.81	254.70	0.51
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GROSS PROFIT (LOSS)	49990.51	49735.81	254.70	0.51
	=====	=====	=====	=====
EXPENSES				
EXPENSES				
601 PROFESSIONAL SERVICES	0.00	200.00	-200.00	-100.00
602 ACCOUNTING	375.00	0.00	375.00	**. **
607 MISCELLANEOUS	37.58	175.00	-137.42	-78.53
611 MANAGEMENT FEES	16382.45	16382.45	0.00	0.00
621 INSURANCE	1455.45	1458.31	-2.86	-0.20
662 WATER AND SEWER	9576.00	9576.00	0.00	0.00
663 IN HOUSE AMENITIES	4859.10	4967.06	-107.96	-2.17
665 TRASH REMOVAL	1736.17	1820.00	-83.83	-4.61
666 SNOW REMOVAL	3688.75	2700.00	988.75	36.62
667 SECURITY AND FIRE SAFETY	37.55	0.00	37.55	**. **
669 ELECTRIC	1044.61	1137.50	-92.89	-8.17
671 GENERAL BUILDING MAINTENANCE	0.00	581.00	-581.00	-100.00
672 PLUMBING AND HEATING	0.00	500.00	-500.00	-100.00
673 SUPPLIES AND MATERIALS	101.37	200.00	-98.63	-49.32
674 PAINTING	409.77	0.00	409.77	**. **
675 GROUNDS & PARKING MAINTENANCE	487.40	750.00	-262.60	-35.01
676 ROOF REPAIRS	245.00	250.00	-5.00	-2.00
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EXPENSES TOTAL	40436.20	40697.32	-261.12	-0.64
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NET PROFIT (LOSS)	9554.31	9038.49	515.82	5.71
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 03/31/08	TO 03/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES	9975.00	9975.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION	3405.00	1290.00	2115.00	163.95
522 REPLACEMENT RESERVE INTEREST	678.80	233.31	445.49	190.94
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INCOME TOTAL	14058.80	11498.31	2560.49	22.27
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NET PROFIT (LOSS)	14058.80	11498.31	2560.49	22.27
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	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-724.23	0.00	0.00	0.00	-724.23
PEDIGO, ALEXANDER		(PEDIG)			
	235.00	0.00	0.00	0.00	235.00
XCEL ENERGY		(PSC)			
	127.07	0.00	0.00	0.00	127.07
WILDERNEST PROPERTY		(WPMWO)			
	536.38	0.00	0.00	0.00	536.38
Totals	Current	30 Days	60 Days	90 Days	Total Due
	174.22	0.00	0.00	0.00	174.22
	Balance per GL in Account	311		-174.22	
	Ledger balances with detail				