

ASPEN SHADOWS HOMEOWNERS ASSOC
 PO BOX 1069
 SILVERTHORNE CO 80498

IN DOLLARS

AS OF 02/29/08

02/28/07

ASSETS

ASSETS

111 US BANK II CHECKING	9963.81	4393.95
112 US BANK II RESERVE	33571.66	10821.31
121 UNPAID DUES	2468.37	2040.37
151 PREPAID INSURANCE	207.99	321.62
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ASSETS	TOTAL	
	46211.83	17577.25
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	694.11	294.30
333 CLEARING	① 242.17	42.17
334 PREPAID DUES	3043.50	2198.50
336 ACCRUED WATER AND SEWER	2736.00	2736.00
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LIABILITIES	TOTAL	
	6715.78	5270.97
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	7921.41	5105.85
404 CURRENT YR INCOME REP RESERVE	11853.53	10456.06
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25
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EQUITY	TOTAL	
	39496.05	12306.28
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TOTAL LIABILITIES AND EQUITY		
	46211.83	17577.25
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ASPEN SHADOWS HOMEOWNERS ASSOC
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SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	02/01/08	02/01/08	02/01/08	02/01/08	DOLLARS	PERCENT
	TO	02/29/08	TO	02/29/08		
INCOME						
INCOME						
501 OPERATING DUES		7035.00		7035.00	0.00	0.00
503 LATE FEES		40.00		40.00	0.00	0.00
521 INTEREST INCOME		40.75		35.83	4.92	13.73
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INCOME	TOTAL	7115.75		7110.83	4.92	0.07
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GROSS PROFIT (LOSS)		7115.75		7110.83	4.92	0.07
		=====		=====	=====	=====
EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES		0.00		200.00	-200.00	-100.00
607 MISCELLANEOUS		② 6.79		25.00	-18.21	-72.84
611 MANAGEMENT FEES		2340.35		2340.35	0.00	0.00
621 INSURANCE		207.91		208.33	-0.42	-0.20
662 WATER AND SEWER		1368.00		1368.00	0.00	0.00
663 IN HOUSE AMENITIES		689.20		709.58	-20.38	-2.87
665 TRASH REMOVAL		231.11		260.00	-28.89	-11.11
666 SNOW REMOVAL		③ 1076.75		650.00	426.75	65.65
669 ELECTRIC		140.04		162.50	-22.46	-13.82
671 GENERAL BUILDING MAINTENANCE		0.00		83.00	-83.00	-100.00
673 SUPPLIES AND MATERIALS		0.00		100.00	-100.00	-100.00
675 GROUNDS & PARKING MAINTENANCE		④ 194.04		250.00	-55.96	-22.38
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EXPENSES	TOTAL	6254.19		6356.76	-102.57	-1.61
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NET PROFIT (LOSS)		861.56		754.07	107.49	14.25
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ASPEN SHADOWS HOMEOWNERS ASSOC
 PO BOX 1069
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET		VARIANCES
		02/01/08	02/01/08		DOLLARS PERCENT
		TO 02/29/08	TO 02/29/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		1425.00	1425.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION		705.00	0.00	705.00	**.**
522 REPLACEMENT RESERVE INTEREST		75.54	33.33	42.21	126.64
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INCOME	TOTAL	2205.54	1458.33	747.21	51.24
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NET PROFIT (LOSS)		2205.54	1458.33	747.21	51.24
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**ASPEN SHADOWS
FOOTNOTES
February 29, 2008**

1	333 CLEARING			
	12/31/2006 JE	\$	42.17	PREVIOUS BALANCE
	2/1/2008 UNIT 207	\$	200.00	CABLE DISCONNECT / RECONNECT
		<u>\$</u>	<u>242.17</u>	
2	607 MISCELLANEOUS			
	2/16/2008 PCARD	\$	6.79	MEETING PREP - KAREN
		<u>\$</u>	<u>6.79</u>	
3	666 SNOW REMOVAL			
	2/12/2008 HILCO	\$	305.00	FEB 2008 SNOW REMOVAL - LOADER
	2/29/2008 WPMWO	\$	771.75	FEB 2008 SNOW REMOVAL - PLOWING
		<u>\$</u>	<u>1,076.75</u>	
4	675 GROUNDS & PARKING MAINTENANCE			
	2/14/2008 WPMWO	\$	113.00	STEP TEMPORALLY FIXED UNTIL SPRING
	2/28/2008 WPMWO	\$	81.04	ICE MELT, SHOVEL & LIGHT BULBS
		<u>\$</u>	<u>194.04</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 02/29/08	TO 02/29/08	TO 02/29/08	TO 02/29/08		
INCOME						
INCOME						
501 OPERATING DUES	42210.00	42210.00	0.00	0.00		
503 LATE FEES	320.00	200.00	120.00	60.00		
521 INTEREST INCOME	335.37	214.98	120.39	56.00		
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INCOME	TOTAL	42865.37	42624.98	240.39	0.56	
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GROSS PROFIT (LOSS)		42865.37	42624.98	240.39	0.56	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES	0.00	200.00	-200.00	-100.00		
602 ACCOUNTING	375.00	0.00	375.00	**.**		
607 MISCELLANEOUS	79.75	150.00	-70.25	-46.83		
611 MANAGEMENT FEES	14042.10	14042.10	0.00	0.00		
621 INSURANCE	1247.46	1249.98	-2.52	-0.20		
662 WATER AND SEWER	8208.00	8208.00	0.00	0.00		
663 IN HOUSE AMENITIES	4135.59	4257.48	-121.89	-2.86		
665 TRASH REMOVAL	1505.06	1560.00	-54.94	-3.52		
666 SNOW REMOVAL	3170.25	2200.00	970.25	44.10		
667 SECURITY AND FIRE SAFETY	37.55	0.00	37.55	**.**		
669 ELECTRIC	917.54	975.00	-57.46	-5.89		
671 GENERAL BUILDING MAINTENANCE	0.00	498.00	-498.00	-100.00		
672 PLUMBING AND HEATING	0.00	500.00	-500.00	-100.00		
673 SUPPLIES AND MATERIALS	101.37	200.00	-98.63	-49.32		
674 PAINTING	409.77	0.00	409.77	**.**		
675 GROUNDS & PARKING MAINTENANCE	469.52	750.00	-280.48	-37.40		
676 ROOF REPAIRS	245.00	250.00	-5.00	-2.00		
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EXPENSES	TOTAL	34943.96	35040.56	-96.60	-0.28	
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NET PROFIT (LOSS)		7921.41	7584.42	336.99	4.44	
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For Departments :2 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		09/01/07	09/01/07	DOLLARS	PERCENT
		TO 02/29/08	TO 02/29/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		8550.00	8550.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION		2700.00	1290.00	1410.00	109.30
522 REPLACEMENT RESERVE INTEREST		603.53	199.98	403.55	201.80
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INCOME	TOTAL	11853.53	10039.98	1813.55	18.06
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NET PROFIT (LOSS)		11853.53	10039.98	1813.55	18.06
		=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-723.51	0.00	0.00	0.00	-723.51
HILCO MAINTENANCE CO.		(HILCO)			
	305.00	0.00	0.00	0.00	305.00
WILDERNEST PROPERTY		(PCARD)			
	6.79	0.00	0.00	0.00	6.79
XCEL ENERGY		(PSC)			
	140.04	0.00	0.00	0.00	140.04
WILDERNEST PROPERTY		(WPMWO)			
	965.79	0.00	0.00	0.00	965.79
Totals	Current	30 Days	60 Days	90 Days	Total Due
	694.11	0.00	0.00	0.00	694.11
	Balance per GL in Account	311		-694.11	
	Ledger balances with detail				