

RM

ASPEN SHADOWS HOMEOWNERS ASSOC
PO BOX 1069
SILVERTHORNE CO 80498

RM

JDS

JDS

IN DOLLARS

AS OF 01/31/08

01/31/07

ASSETS

ASSETS

111 US BANK II CHECKING	14640.84	8840.47
112 US BANK II RESERVE	31366.12	9390.17
121 UNPAID DUES	3598.37	3210.37
151 PREPAID INSURANCE	415.90	643.24

ASSETS

TOTAL

50021.23

22084.25

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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	565.50	-74.43
332 INSURANCE CLAIMS SUSPENSE	4684.11	0.00
333 CLEARING	42.17	42.17
334 PREPAID DUES	2828.50	2163.50
336 ACCRUED WATER AND SEWER	5472.00	9576.00

LIABILITIES

TOTAL

13592.28

11707.24

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	7059.85	4607.72
404 CURRENT YR INCOME REP RESERVE	9647.99	9024.92
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25

EQUITY

TOTAL

36428.95

10377.01

TOTAL LIABILITIES AND EQUITY

50021.23

22084.25

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/08	01/01/08	01/01/08	01/01/08	DOLLARS	PERCENT
	TO 01/31/08	TO 01/31/08	TO 01/31/08	TO 01/31/08		
INCOME						
INCOME						
501 OPERATING DUES	7035.00	7035.00	0.00	0.00		
503 LATE FEES	40.00	60.00	-20.00	-33.33		
521 INTEREST INCOME	57.74	35.83	21.91	61.15		
	-----	-----	-----	-----		
INCOME	TOTAL	7132.74	7130.83	1.91	0.03	
		-----	-----	-----	-----	-----
GROSS PROFIT (LOSS)		7132.74	7130.83	1.91	0.03	
		=====	=====	=====	=====	=====
EXPENSES						
EXPENSES						
607 MISCELLANEOUS	①-55.12	25.00	-80.12	-320.48		
611 MANAGEMENT FEES	2340.35	2340.35	0.00	0.00		
621 INSURANCE	207.91	208.33	-0.42	-0.20		
662 WATER AND SEWER	1368.00	1368.00	0.00	0.00		
663 IN HOUSE AMENITIES	689.20	709.58	-20.38	-2.87		
665 TRASH REMOVAL	231.11	260.00	-28.89	-11.11		
666 SNOW REMOVAL	1009.75	950.00	59.75	6.29		
669 ELECTRIC	168.68	162.50	6.18	3.80		
671 GENERAL BUILDING MAINTENANCE	0.00	83.00	-83.00	-100.00		
672 PLUMBING AND HEATING	0.00	250.00	-250.00	-100.00		
675 GROUNDS & PARKING MAINTENANCE	② 76.27	0.00	76.27	**.**		
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EXPENSES	TOTAL	6036.15	6356.76	-320.61	-5.04	
		-----	-----	-----	-----	-----
NET PROFIT (LOSS)		1096.59	774.07	322.52	41.67	
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		01/01/08	01/01/08	DOLLARS	PERCENT
		TO 01/31/08	TO 01/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		1425.00	1425.00	0.00	0.00
522 REPLACEMENT RESERVE INTEREST		101.70	33.33	68.37	205.13
		-----	-----	-----	-----
INCOME	TOTAL	1526.70	1458.33	68.37	4.69
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NET PROFIT (LOSS)		1526.70	1458.33	68.37	4.69
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**ASPEN SHADOWS
FOOTNOTES
January 31, 2008**

1	607 MISCELLANEOUS		
	1/6/2008 WPMWO	\$	(55.12) CREDIT - REIMB FOR COUPON BOOS - DUPLICAT ORDER
		<u>\$</u>	<u>(55.12)</u>
2	675 GROUNDS & PARKING MAINTENANCE		
	1/31/2008 WPMWO	\$	76.27 ICE MELT & LIGHT BULBS
		<u>\$</u>	<u>76.27</u>

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For Departments :1 : : : : : :

IN DOLLARS		ACTUAL 09/01/07 TO 01/31/08	BUDGET 09/01/07 TO 01/31/08	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
501 OPERATING DUES		35175.00	35175.00	0.00	0.00
503 LATE FEES		280.00	160.00	120.00	75.00
521 INTEREST INCOME		294.62	179.15	115.47	64.45
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INCOME	TOTAL	35749.62	35514.15	235.47	0.66
		-----	-----	-----	-----
GROSS PROFIT (LOSS)		35749.62	35514.15	235.47	0.66
		=====	=====	=====	=====
EXPENSES					
EXPENSES					
602 ACCOUNTING		375.00	0.00	375.00	**, **
607 MISCELLANEOUS		72.96	125.00	-52.04	-41.63
611 MANAGEMENT FEES		11701.75	11701.75	0.00	0.00
621 INSURANCE		1039.55	1041.65	-2.10	-0.20
662 WATER AND SEWER		6840.00	6840.00	0.00	0.00
663 IN HOUSE AMENITIES		3446.39	3547.90	-101.51	-2.86
665 TRASH REMOVAL		1273.95	1300.00	-26.05	-2.00
666 SNOW REMOVAL		2093.50	1550.00	543.50	35.06
667 SECURITY AND FIRE SAFETY		37.55	0.00	37.55	**, **
669 ELECTRIC		777.50	812.50	-35.00	-4.31
671 GENERAL BUILDING MAINTENANCE		0.00	415.00	-415.00	-100.00
672 PLUMBING AND HEATING		0.00	500.00	-500.00	-100.00
673 SUPPLIES AND MATERIALS		101.37	100.00	1.37	1.37
674 PAINTING		409.77	0.00	409.77	**, **
675 GROUNDS & PARKING MAINTENANCE		275.48	500.00	-224.52	-44.90
676 ROOF REPAIRS		245.00	250.00	-5.00	-2.00
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EXPENSES	TOTAL	28689.77	28683.80	5.97	0.02
		-----	-----	-----	-----
NET PROFIT (LOSS)		7059.85	6830.35	229.50	3.36
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For Departments :2 : : : : : :

		ACTUAL	BUDGET	VARIANCES	
IN DOLLARS		09/01/07	09/01/07	DOLLARS	PERCENT
		TO 01/31/08	TO 01/31/08		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		7125.00	7125.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION		1995.00	1290.00	705.00	54.65
522 REPLACEMENT RESERVE INTEREST		527.99	166.65	361.34	216.83
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INCOME	TOTAL	9647.99	8581.65	1066.34	12.43
		-----	-----	-----	-----
NET PROFIT (LOSS)		9647.99	8581.65	1066.34	12.43
		=====	=====	=====	=====

	Current	30 Days	60 Days	90 Days	Total Due
COMCAST		(COMCA)			
	-689.20	0.00	0.00	0.00	-689.20
HILCO MAINTENANCE CO.		(HILCO)			
	274.50	0.00	0.00	0.00	274.50
PUBLIC SERVICE CO		(PSC)			
	168.68	0.00	0.00	0.00	168.68
WILDERNEST PROPERTY		(WPMWO)			
	811.52	0.00	0.00	0.00	811.52
Totals	Current	30 Days	60 Days	90 Days	Total Due
	565.50	0.00	0.00	0.00	565.50
	Balance per GL in Account	311		-565.50	
	Ledger balances with detail				