

ASPEN SHADOWS HOMEOWNERS ASSOC

PO BOX 1069

SILVERTHORNE CO 80498

JDS RM

IN DOLLARS

AS OF 12/31/07

12/31/06

ASSETS

ASSETS

111 US BANK II CHECKING	17819.91	6686.29
112 US BANK II RESERVE	29839.42	7316.66
121 UNPAID DUES	3550.37	3015.37
151 PREPAID INSURANCE	623.81	964.86

ASSETS

TOTAL

51833.51

17983.18

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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	6037.07	-194.17
332 INSURANCE CLAIMS SUSPENSE	4684.11	0.00
333 CLEARING	42.17	42.17
334 PREPAID DUES	3160.50	2368.50
336 ACCRUED WATER AND SEWER	4104.00	8208.00

LIABILITIES

TOTAL

18027.85

10424.50

EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-1997.02	-3620.88
403 CURRENT YEAR INCOME	5963.26	3862.90
404 CURRENT YR INCOME REP RESERVE	8121.29	6951.41
405 REPLACEMENT RESERVE EQUITY	21718.13	365.25

EQUITY

TOTAL

33805.66

7558.68

TOTAL LIABILITIES AND EQUITY

51833.51

17983.18

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	12/01/07	12/01/07	12/01/07	12/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
501 OPERATING DUES	7035.00	7035.00	0.00	0.00		
503 LATE FEES	80.00	40.00	40.00	100.00		
521 INTEREST INCOME	63.57	35.83	27.74	77.42		
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INCOME TOTAL	7178.57	7110.83	67.74	0.95		
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GROSS PROFIT (LOSS)	7178.57	7110.83	67.74	0.95		
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EXPENSES						
EXPENSES						
607 MISCELLANEOUS	0.00	25.00	-25.00	-100.00		
611 MANAGEMENT FEES	2340.35	2340.35	0.00	0.00		
621 INSURANCE	207.91	208.33	-0.42	-0.20		
662 WATER AND SEWER	1368.00	1368.00	0.00	0.00		
663 IN HOUSE AMENITIES	689.20	709.58	-20.38	-2.87		
665 TRASH REMOVAL	220.96	260.00	-39.04	-15.02		
666 SNOW REMOVAL	944.00	300.00	644.00	214.67		
669 ELECTRIC	162.42	162.50	-0.08	-0.05		
671 GENERAL BUILDING MAINTENANCE	0.00	83.00	-83.00	-100.00		
673 SUPPLIES AND MATERIALS	① 49.36	0.00	49.36	**.**		
675 GROUNDS & PARKING MAINTENANCE	② 99.00	250.00	-151.00	-60.40		
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EXPENSES TOTAL	6081.20	5706.76	374.44	6.56		
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NET PROFIT (LOSS)	1097.37	1404.07	-306.70	-21.84		
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**ASPEN SHADOWS
FOOTNOTES
December 31, 2007**

1	663	SUPPLIES & MATERIALS		
	12/31/2007	WPMWO	\$	49.36
			\$	<u>49.36</u>
2	675	GROUNDS & PARKING MAINTENANCE		
	12/13/2007	WPMWO	\$	99.00
			\$	<u>99.00</u>

LIGHT BULBS & ICE MELT

SNOW MARKERS

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/07	09/01/07	09/01/07	09/01/07	DOLLARS	PERCENT
	TO 12/31/07	TO 12/31/07	TO 12/31/07	TO 12/31/07		
INCOME						
INCOME						
501 OPERATING DUES	28140.00	28140.00	0.00	0.00		
503 LATE FEES	240.00	100.00	140.00	140.00		
521 INTEREST INCOME	236.88	143.32	93.56	65.28		
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INCOME	TOTAL	28616.88	28383.32	233.56	0.82	
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GROSS PROFIT (LOSS)		28616.88	28383.32	233.56	0.82	
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EXPENSES

EXPENSES

602 ACCOUNTING	375.00	0.00	375.00	**.**	**.**
607 MISCELLANEOUS	128.08	100.00	28.08	28.08	
611 MANAGEMENT FEES	9361.40	9361.40	0.00	0.00	
621 INSURANCE	831.64	833.32	-1.68	-0.20	
662 WATER AND SEWER	5472.00	5472.00	0.00	0.00	
663 IN HOUSE AMENITIES	2757.19	2838.32	-81.13	-2.86	
665 TRASH REMOVAL	1042.84	1040.00	2.84	0.27	
666 SNOW REMOVAL	1083.75	600.00	483.75	80.63	
667 SECURITY AND FIRE SAFETY	37.55	0.00	37.55	**.**	**.**
669 ELECTRIC	608.82	650.00	-41.18	-6.34	
671 GENERAL BUILDING MAINTENANCE	0.00	332.00	-332.00	-100.00	
672 PLUMBING AND HEATING	0.00	250.00	-250.00	-100.00	
673 SUPPLIES AND MATERIALS	101.37	100.00	1.37	1.37	
674 PAINTING	409.77	0.00	409.77	**.**	**.**
675 GROUNDS & PARKING MAINTENANCE	199.21	500.00	-300.79	-60.16	
676 ROOF REPAIRS	245.00	250.00	-5.00	-2.00	
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EXPENSES	TOTAL	22653.62	22327.04	326.58	1.46
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NET PROFIT (LOSS)		5963.26	6056.28	-93.02	-1.54
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ASPEN SHADOWS HOMEOWNERS ASSOC
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		09/01/07	09/01/07	DOLLARS	PERCENT
		TO 12/31/07	TO 12/31/07		

INCOME

INCOME

511 REPLACEMENT RESERVE DUES		5700.00	5700.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION		1995.00	1290.00	705.00	54.65
522 REPLACEMENT RESERVE INTEREST		426.29	133.32	292.97	219.75
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INCOME	TOTAL	8121.29	7123.32	997.97	14.01
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NET PROFIT (LOSS)		8121.29	7123.32	997.97	14.01
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	Current	30 Days	60 Days	90 Days	Total Due
BUFFALO MOUNTAIN METRO DIST (BMD)					
4104.00	4104.00	0.00	0.00	0.00	4104.00
PUBLIC SERVICE CO (PSC)					
333.50	333.50	0.00	0.00	0.00	333.50
WASTE MGT. OF COLORADO, INC. (WASTE)					
220.96	220.96	0.00	0.00	0.00	220.96
WILDERNEST PROPERTY MANAGEMENT (WPM)					
35.00	35.00	0.00	0.00	0.00	35.00
WILDERNEST PROPERTY (WPMWO)					
1343.61	1343.61	0.00	0.00	0.00	1343.61
Totals	Current	30 Days	60 Days	90 Days	Total Due
	6037.07	0.00	0.00	0.00	6037.07
Balance per GL in Account			311	-6037.07	
Ledger balances with detail					