

JS

FM

6

ASPEN SHADOWS HOMEOWNERS ASSOC
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS AS OF 09/30/07 09/30/06

ASSETS

ASSETS

| | | |
|-------------------------|----------|----------|
| 111 US BANK II CHECKING | 44391.04 | 8685.73 |
| 112 US BANK II RESERVE | 23241.52 | 3633.49 |
| 121 UNPAID DUES | 4635.37 | 3223.74 |
| 151 PREPAID INSURANCE | 1247.54 | 965.53 |
| | ----- | ----- |
| ASSETS TOTAL | 73515.47 | 16508.49 |
| | ===== | ===== |

LIABILITIES

LIABILITIES

| | | |
|-------------------------------|----------|----------|
| 311 ACCOUNTS PAYABLE | 39848.17 | -125.36 |
| 332 INSURANCE CLAIMS SUSPENSE | 4684.11 | 0.00 |
| 333 CLEARING | 42.17 | 84.16 |
| 334 PREPAID DUES | 2635.50 | 3165.00 |
| 336 ACCRUED WATER AND SEWER | 4104.00 | 12312.00 |
| | ----- | ----- |
| LIABILITIES TOTAL | 51313.95 | 15435.80 |
| | ----- | ----- |

EQUITY

MEMBERS' EQUITY

| | | |
|-----------------------------------|----------|----------|
| 402 OPERATING EQUITY | -1997.02 | -3620.88 |
| 403 CURRENT YEAR INCOME | 957.02 | 1060.08 |
| 404 CURRENT YR INCOME REP RESERVE | 1523.39 | 3268.24 |
| 405 REPLACEMENT RESERVE EQUITY | 21718.13 | 365.25 |
| | ----- | ----- |
| EQUITY TOTAL | 22201.52 | 1072.69 |
| | ----- | ----- |
| TOTAL LIABILITIES AND EQUITY | 73515.47 | 16508.49 |
| | ===== | ===== |

ASPEN SHADOWS HOMEOWNERS ASSOC
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

| IN DOLLARS | | ACTUAL 09/01/07 TO 09/30/07 | BUDGET 09/01/07 TO 09/30/07 | VARIANCES DOLLARS PERCENT |
|----------------------------------|-------|-----------------------------------|-----------------------------------|------------------------------|
| INCOME | | | | |
| INCOME | | | | |
| 501 OPERATING DUES | | 6315.00 | 7035.00 | -720.00 -10.23 |
| 521 INTEREST INCOME | | 16.57 | 35.83 | -19.26 -53.75 |
| | | ----- | ----- | ----- |
| INCOME | TOTAL | 6331.57 | 7070.83 | -739.26 -10.46 |
| | | ----- | ----- | ----- |
| GROSS PROFIT (LOSS) | | 6331.57 | 7070.83 | -739.26 -10.46 |
| | | ===== | ===== | ===== |
| EXPENSES | | | | |
| EXPENSES | | | | |
| 607 MISCELLANEOUS | | 2) 52.24 | 25.00 | 27.24 108.96 |
| 611 MANAGEMENT FEES | | 2354.75 | 2340.35 | 14.40 0.62 |
| 621 INSURANCE | | 207.91 | 208.33 | -0.42 -0.20 |
| 662 WATER AND SEWER | | 1368.00 | 1368.00 | 0.00 0.00 |
| 663 CABLE TV | | 689.33 | 709.58 | -20.25 -2.85 |
| 665 TRASH REMOVAL | | 220.96 | 260.00 | -39.04 -15.02 |
| 669 ELECTRIC | | 136.59 | 162.50 | -25.91 -15.94 |
| 671 GENERAL BUILDING MAINTENANCE | | 0.00 | 83.00 | -83.00 -100.00 |
| 674 PAINTING | | 3) 344.77 | 0.00 | 344.77 *** |
| | | ----- | ----- | ----- |
| EXPENSES | TOTAL | 5374.55 | 5156.76 | 217.79 4.22 |
| | | ----- | ----- | ----- |
| NET PROFIT (LOSS) | | 957.02 | 1914.07 | -957.05 -50.00 |
| | | ===== | ===== | ===== |

ASPEN SHADOWS HOMEOWNERS ASSOC
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 SILVERTHORNE CO 80498

For Departments :2 : : : : : :

| | | | | | |
|------------|--|-------------|-------------|-----------|---------|
| IN DOLLARS | | ACTUAL | BUDGET | VARIANCES | |
| | | 09/01/07 | 09/01/07 | DOLLARS | PERCENT |
| | | TO 09/30/07 | TO 09/30/07 | | |

INCOME

INCOME

| | | | | | |
|----------------------------------|-------|---------|---------|-------|--------|
| 511 REPLACEMENT RESERVE DUES | | 1425.00 | 1425.00 | 0.00 | 0.00 |
| 522 REPLACEMENT RESERVE INTEREST | | 98.39 | 33.33 | 65.06 | 195.20 |
| | | ----- | ----- | ----- | ----- |
| INCOME | TOTAL | 1523.39 | 1458.33 | 65.06 | 4.46 |
| | | ----- | ----- | ----- | ----- |
| NET PROFIT (LOSS) | | 1523.39 | 1458.33 | 65.06 | 4.46 |
| | | ===== | ===== | ===== | ===== |

**ASPEN SHADOWS
FOOTNOTES
September 30, 2007**

| | | | |
|----------|-----------------------------------|-----------|--|
| 1 | 333 CLEARING | | |
| | 802 | \$ | (159.16) CABLE DIS/RECONNECTION |
| | COMCAST | | 75.00 CABLE DISCONNECTION |
| | 8024 | | 41.99 REMOVE MISPOSTED 11/03 CABLE FEE |
| | | <u>\$</u> | <u>(42.17)</u> |
| 2 | 607 MISCELLANEOUS | | |
| | BANK A COUNT | \$ | 52.24 COUPON BOOKS |
| | | <u>\$</u> | <u>52.24</u> |
| 3 | 674 SUPPLIES AND MATERIALS | | |
| | PCARD | <u>\$</u> | <u>344.77</u> PAINT FOR BASE & TRIM 5 GAL EACH |

| Saledate | Due Date | Invoice # | Description | | | | Amount Due |
|-----------------------------|----------|-----------|--------------------------------|---------|---------|-----------|------------|
| ----- | | | | | | | |
| BELFOR USA GROUP | | | (BELFO) | | | | |
| 09/28/07 | / / | 39401 | PARTIAL PAYMENT FOR FIRE-8019 | | | | 39050.92 |
| | Current | | 30 Days | 60 Days | 90 Days | Total Due | |
| | 39050.92 | | 0.00 | 0.00 | 0.00 | 39050.92 | |
| WILDERNEST PROPERTY | | | (PCARD) | | | | |
| 09/14/07 | 10/15/07 | SHERWIN W | PAINT FOR BASE & TRIM 5 GAL EA | | | | 344.77 |
| | Current | | 30 Days | 60 Days | 90 Days | Total Due | |
| | 344.77 | | 0.00 | 0.00 | 0.00 | 344.77 | |
| PUBLIC SERVICE CO | | | (PSC) | | | | |
| 09/30/07 | 10/15/07 | 100407 | ELECTRIC SEPT | | | | 136.59 |
| | Current | | 30 Days | 60 Days | 90 Days | Total Due | |
| | 136.59 | | 0.00 | 0.00 | 0.00 | 136.59 | |
| WILDERNEST PROPERTY | | | (WPMWO) | | | | |
| 09/28/07 | / / | PM48030 | 8019-BOARD UP WINDOWS-FIRE | | | | 315.89 |
| | Current | | 30 Days | 60 Days | 90 Days | Total Due | |
| | 315.89 | | 0.00 | 0.00 | 0.00 | 315.89 | |
| Totals | Current | | 30 Days | 60 Days | 90 Days | Total Due | |
| | 39848.17 | | 0.00 | 0.00 | 0.00 | 39848.17 | |
| Balance per GL in Account | | | 311 | | | | -39848.17 |
| Ledger balances with detail | | | | | | | |