

ASPEN SHADOWS HOMEOWNERS ASSOC
PO BOX 1069
SILVERTHORNE CO 80498

IN DOLLARS

AS OF 08/31/07

08/31/06

ASSETS

ASSETS

111 US BANK II CHECKING	2219.22	14706.98
112 US BANK II RESERVE	21718.13	365.25
121 UNPAID DUES	3345.37	2947.40
151 PREPAID INSURANCE	1455.45	1287.36

ASSETS

TOTAL	28738.17	19306.99
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LIABILITIES

LIABILITIES

311 ACCOUNTS PAYABLE	3853.39	9060.96
333 CLEARING	42.17	84.16
334 PREPAID DUES	2385.50	2473.50
336 ACCRUED WATER AND SEWER	2736.00	10944.00

LIABILITIES

TOTAL	9017.06	22562.62
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EQUITY

MEMBERS' EQUITY

402 OPERATING EQUITY	-3620.88	629.41
403 CURRENT YEAR INCOME	1623.86	-4250.29
404 CURRENT YR INCOME REP RESERVE	21352.88	-27917.43
405 REPLACEMENT RESERVE EQUITY	365.25	28282.68

EQUITY

TOTAL	19721.11	-3255.63
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TOTAL LIABILITIES AND EQUITY

TOTAL	28738.17	19306.99
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ASPEN SHADOWS HOMEOWNERS ASSOC
 PO BOX 1069
 SILVERTHORNE CO 80498

For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	08/01/07	08/01/07	08/01/07	08/01/07	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		
INCOME						
INCOME						
501 OPERATING DUES	6315.00	6315.00	0.00	0.00		
503 LATE FEES	60.00	20.00	40.00	200.00		
521 INTEREST INCOME	23.02	25.00	-1.98	-7.92		
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INCOME	TOTAL	6398.02	6360.00	38.02	0.60	
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GROSS PROFIT (LOSS)		6398.02	6360.00	38.02	0.60	
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EXPENSES						
EXPENSES						
602 ACCOUNTING	375.00	400.00	-25.00	-6.25		
607 MISCELLANEOUS	2 91.63	50.00	41.63	83.26		
611 MANAGEMENT FEES	2272.18	2272.18	0.00	0.00		
621 INSURANCE	207.91	320.85	-112.94	-35.20		
662 WATER AND SEWER	1368.00	1368.00	0.00	0.00		
663 CABLE TV	689.33	695.50	-6.17	-0.89		
665 TRASH REMOVAL	264.96	274.00	-9.04	-3.30		
669 ELECTRIC	118.01	183.00	-64.99	-35.51		
671 GENERAL BUILDING MAINTENANCE	0.00	83.00	-83.00	-100.00		
673 SUPPLIES AND MATERIALS	3 164.96	0.00	164.96	**.**		
675 GROUNDS & PARKING MAINTENANCE	4 20.12	0.00	20.12	**.**		
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EXPENSES	TOTAL	5572.10	5646.53	-74.43	-1.32	
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NET PROFIT (LOSS)		825.92	713.47	112.45	15.76	
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ASPEN SHADOWS HOMEOWNERS ASSOC
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For Departments :2 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	08/01/07	08/01/07	08/01/07	08/01/07	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		
INCOME						
INCOME						
511 REPLACEMENT RESERVE DUES	1425.00	1425.00	0.00	0.00		
513 RE-SALE RESERVE CONTRIBUTION	1290.00	0.00	1290.00	**.**		
522 REPLACEMENT RESERVE INTEREST	90.80	133.34	-42.54	-31.90		
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INCOME TOTAL	2805.80	1558.34	1247.46	80.05		
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GROSS PROFIT (LOSS)	2805.80	1558.34	1247.46	80.05		
	=====	=====	=====	=====		
EXPENSES						
REPLACEMENT RESERVE EXPENSE						
811 SIDING REPLAC/RESURFACING	0.00	10000.00	-10000.00	-100.00		
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EXPENSES TOTAL	0.00	10000.00	-10000.00	-100.00		
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NET PROFIT (LOSS)	2805.80	-8441.66	11247.46	133.24		
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ASPEN SHADOWS
FOOTNOTES
August 31, 2007

1	333 CLEARING		
	802	\$ (159.16)	CABLE DIS/RECONNECTION
	COMCAST	75.00	CABLE DISCONNECTION
	8024	41.99	REMOVE MISPOSTED 11/03 CABLE FEE
		<u>\$ (42.17)</u>	
2	607 MISCELLANEOUS		
	PCARD	\$ 25.07	WORKDAY FOOD
	PCARD	29.10	WORKDAY LUNCH
	PCARD	12.67	WORKDAY REFRESHMENTS
	PCARD	10.00	CORPORATE REPORT
	PCARD	14.79	WATER
		<u>\$ 91.63</u>	
3	673 SUPPLIES AND MATERIALS		
	PCARD	\$ 134.72	WORKDAY PAINT
	PCARD	13.99	WORKDAY SUPPLIES
	PCARD	16.25	WORKDAY BURSHES / CANS
		<u>\$ 164.96</u>	
4	675 GROUNDS & PARKING MAINTENANCE		
	WPMWO	\$ 20.12	LIGHT BULBS
		<u>\$ 20.12</u>	

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For Departments :1 : : : : : :

IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	09/01/06	09/01/06	09/01/06	09/01/06	DOLLARS	PERCENT
	TO 08/31/07	TO 08/31/07	TO 08/31/07	TO 08/31/07		
INCOME						
INCOME						
501 OPERATING DUES	75780.00	75780.00	0.00	0.00		
502 WORK WEEKEND	0.00	4500.00	-4500.00	-100.00		
503 LATE FEES	505.00	500.00	5.00	1.00		
521 INTEREST INCOME	400.73	300.00	100.73	33.58		
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INCOME TOTAL	76685.73	81080.00	-4394.27	-5.42		
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GROSS PROFIT (LOSS)	76685.73	81080.00	-4394.27	-5.42		
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EXPENSES						
EXPENSES						
601 PROFESSIONAL SERVICES	308.00	200.00	108.00	54.00		
602 ACCOUNTING	375.00	400.00	-25.00	-6.25		
604 SENATE BILL 89/100 COMPLIANCE	200.00	200.00	0.00	0.00		
607 MISCELLANEOUS	351.29	400.00	-48.71	-12.18		
611 MANAGEMENT FEES	27266.16	27266.16	0.00	0.00		
621 INSURANCE	3280.91	3850.64	-569.73	-14.80		
662 WATER AND SEWER	16416.00	16416.00	0.00	0.00		
663 CABLE TV	8109.86	8346.00	-236.14	-2.83		
665 TRASH REMOVAL	3050.04	3200.00	-149.96	-4.69		
666 SNOW REMOVAL	2431.00	3000.00	-569.00	-18.97		
667 SECURITY AND FIRE SAFETY	0.00	75.00	-75.00	-100.00		
669 ELECTRIC	1746.86	2200.00	-453.14	-20.60		
671 GENERAL BUILDING MAINTENANCE	561.70	1000.00	-438.30	-43.83		
672 PLUMBING AND HEATING	305.90	1000.00	-694.10	-69.41		
673 SUPPLIES AND MATERIALS	164.96	700.00	-535.04	-76.43		
674 PAINTING	260.28	0.00	260.28	**.**		
675 GROUNDS & PARKING MAINTENANCE	10233.91	2000.00	8233.91	411.70		
676 ROOF REPAIRS	0.00	250.00	-250.00	-100.00		
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EXPENSES TOTAL	75061.87	70503.80	4558.07	6.47		
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NET PROFIT (LOSS)	1623.86	10576.20	-8952.34	-84.65		
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For Departments :2 : : : : : :

IN DOLLARS		ACTUAL 09/01/06 TO 08/31/07	BUDGET 09/01/06 TO 08/31/07	VARIANCES DOLLARS PERCENT	
INCOME					
INCOME					
511 REPLACEMENT RESERVE DUES		17100.00	17100.00	0.00	0.00
513 RE-SALE RESERVE CONTRIBUTION		4395.00	1755.00	2640.00	150.43
522 REPLACEMENT RESERVE INTEREST		507.88	1600.00	-1092.12	-68.26
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INCOME	TOTAL	22002.88	20455.00	1547.88	7.57
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GROSS PROFIT (LOSS)		22002.88	20455.00	1547.88	7.57
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EXPENSES

REPLACEMENT RESERVE EXPENSE

811 SIDING REPLAC/RESURFACING		650.00	20000.00	-19350.00	-96.75
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EXPENSES	TOTAL	650.00	20000.00	-19350.00	-96.75
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NET PROFIT (LOSS)		21352.88	455.00	20897.88	4592.94
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	Current	30 Days	60 Days	90 Days	Total Due
BUFFALO MOUNTAIN METRO DIST (BMMD)	4104.00	0.00	0.00	0.00	4104.00
COMCAST (COMCA)	-689.33	0.00	0.00	0.00	-689.33
WILDERNEST PROPERTY (PCARD)	256.59	0.00	0.00	0.00	256.59
PUBLIC SERVICE CO (PSC)	118.01	0.00	0.00	0.00	118.01
WILDERNEST PROPERTY (WPMWO)	64.12	0.00	0.00	0.00	64.12
Totals	Current 3853.39	30 Days 0.00	60 Days 0.00	90 Days 0.00	Total Due 3853.39
	Balance per GL in Account	311		-3853.39	
	Ledger balances with detail				